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中信銀行
CHINA CITIC BANK
中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

REPORT FOR THE FIRST QUARTER OF 2016

The board of directors (the “**Board of Directors**”) of China CITIC Bank Corporation Limited (the “**Bank**” or the “**Company**”) is pleased to announce the unaudited consolidated results of the Bank and its subsidiaries (collectively, the “**Group**”) for the first quarter ended 31 March 2016 (the “**reporting period**”), which have been prepared in accordance with the International Financial Reporting Standards (“**IFRS**”). This announcement is made in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

This announcement is made in Chinese and English. Should there be any discrepancies between the two versions, the Chinese version shall prevail.

§I. Important Notice

- 1.1 The Board of Directors, the board of supervisors, directors, supervisors and senior management of the Bank undertake that the content of the Report for the First Quarter of 2016 contains no untruthful records, misleading statements or significant omissions, and that they are severally and jointly liable for the truthfulness, accuracy, and completeness of the content thereof.
- 1.2 The Fourth Board of Directors voted and approved the Report for the First Quarter of 2016 at its 13th meeting. 9 out of the 9 eligible directors attended this meeting. Ms. Li Qingping and Mr. Yuan Ming appointed Mr. Chang Zhenming and Ms. Wu Xiaoqing respectively to attend the meeting and exercise the voting right on their behalf. The supervisors of the Bank attended the meeting as non-voting delegates.
- 1.3 The Bank’s Chairman Chang Zhenming, President Li Qingping, Vice President in charge of finance function Fang Heying and General Manager of the Finance and Accounting Department Lu Wei undertake that the financial statements set out in the Report for the First Quarter of 2016 is truthful, accurate and complete.
- 1.4 Unless otherwise stated, the currency in this report is denominated in Renminbi and the amounts of money herein are expressed in millions of Renminbi.

§II. Principal Accounting Data and Changes on Shareholders

2.1 Principal Accounting Data

Item	As at the end of the reporting period	As at the end of the previous year	Changes over the previous year-end (%)
Total assets	5,477,758	5,122,292	6.94
Total loans and advances to customers	2,665,723	2,528,780	5.42
Total liabilities	5,147,189	4,802,606	7.17
Total deposits from customers	3,368,747	3,182,775	5.84
Placements from banks and non-bank financial institutions	42,744	49,248	(13.21)
Net asset attributable to shareholders of the Bank	328,620	317,740	3.42
Net asset per share attributable to shareholders of the Bank (RMB)	6.72	6.49	3.42
	Three months ended March 2016 (January to March)	Three months ended March 2015 (January to March)	Year-on-year changes (%)
Net cash flow from operating activities	53,508	(31,117)	–
Net cash flow per share from operating activities (RMB)	1.09	(0.67)	–
	Three months ended March 2016 (January to March)	Three months ended March 2015 (January to March)	Year-on-year changes (%)
Operating income	40,624	33,026	23.01
Profit before taxation	14,805	14,637	1.15
Net profit attributable to shareholders of the Bank	11,200	10,928	2.49
Return on average assets (ROAA) (annualized)	0.85%	1.05%	Down by 0.20 percentage point
Return on average equity (ROAE) (annualized)	13.94%	16.71%	Down by 2.77 percentage points
Basic earnings per share (RMB/share)	0.23	0.23	–
Diluted earnings per share (RMB/share)	0.23	0.23	–

2.2 Note on Differences Between Financial Statements Respectively Prepared in Accordance With PRC Accounting Standards and International Financial Reporting Standards

There is no difference between the net asset as at the end of March 2016 and the net profit for the reporting period calculated by the Group according to the PRC accounting standards and those calculated by the Group as per IFRS.

2.3 Analysis of Capital Adequacy Ratio

The Group calculates and discloses its capital adequacy ratio according to the Administrative Measures for the Capital of Commercial Banks (for Trial) promulgated by the China Banking Regulatory Commission (“CBRC”) (implemented since 1 January 2013). During the reporting period, the Group complied with the regulator’s relevant capital requirements pertaining to the transitional stage. As at the end of the reporting period, the Group recorded an 8.91% core tier-one capital adequacy ratio, down by 0.21 percentage point over the end of the previous year, and an 8.94% tier-one capital adequacy ratio, down by 0.23 percentage point over the end of the previous year, and an 11.39% capital adequacy ratio, down by 0.48 percentage point over the end of the previous year.

Item	End of the reporting period (31 March 2016)	End of the previous year (31 December 2015)	Changes over the previous year-end (%)
Net core tier-one capital	327,081	316,159	3.45
Net tier-one capital	328,367	317,987	3.26
Net capital	418,170	411,740	1.56
Total risk-weighted assets	3,671,289	3,468,135	5.86
Core tier-one capital adequacy ratio	8.91%	9.12%	Down by 0.21 percentage point
Tier-one capital adequacy ratio	8.94%	9.17%	Down by 0.23 percentage point
Capital adequacy ratio	11.39%	11.87%	Down by 0.48 percentage point

2.4 Analysis of Leverage Ratio

Item	The Bank's data			
	31 March 2016	31 December 2015	30 September 2015	30 June 2015
Leverage ratio	4.89%	5.00%	4.98%	4.98%
Net tier-one capital	299,057	288,586	266,257	262,127
Adjusted balances of on and off-balance sheet assets	6,116,120	5,770,563	5,346,084	5,260,701

2.5 Liquidity Coverage Ratio

As at the end of the reporting period, the Group's liquidity coverage ratio is as follows:

Item	As at the end of the reporting period (31 March 2016)	As at the end of the previous year (31 December 2015)
Liquidity coverage ratio	86.1%	87.8%
Qualified premium liquid assets	537,027	464,437
Net cash outflow in the coming 30 days	623,533	529,112

2.6 Management Discussion and Analysis

As at the end of the reporting period, the Group's total assets registered RMB5,477.758 billion, representing an increase of 6.94% over the end of the previous year; loans and advances to customers totaled RMB2,665.723 billion, up by 5.42% over the end of the previous year; total liabilities amounted to RMB5,147.189 billion, a growth of 7.17% over the end of the previous year; and total deposits from customers reached RMB3,368.747 billion, an increase of 5.84% over the end of the previous year.

During the reporting period, the Group realized a net profit attributable to the Bank's shareholders of RMB11.200 billion, representing a year-on-year increase of 2.49%; and operating income of RMB40.624 billion, up by 23.01% year on year, of which the net interest income reached RMB27.562 billion, up by 14.59% year on year, and the non-interest income amounted to RMB13.062 billion, a year-on-year growth of 45.57%. The proportion of net non-interest income reached 32.15%, an increase of 4.98 percentage points year on year. Net interest margin stood at 2.13%, down by 0.19 percentage point over the same period of the previous year.

As at the end of the reporting period, the Group's balance of non-performing loans reached RMB37.235 billion, up by 3.29% over the end of the previous year, non-performing loan ratio recorded 1.40%, a drop of 0.03 percentage point over the end of the previous year; and its provision coverage ratio and provision ratio stood at 166.01% and 2.32%, down by 1.80 percentage points and 0.07 percentage point over the end of the previous year, respectively.

2.7 Total Number of Shareholders and Shareholdings of the Top 10 Shareholders and the Top 10 Shareholders not Subject to Restrictions on Sale as at the End of the Reporting Period

Unit: Share

Total Number of Shareholders (account)

236,328

Name of shareholder (Full name)	Shareholdings of the Top 10 Shareholders		Balance of shares subject to restrictions on sale	Shares		Nature of shareholder
	Total number of shares held as at the end of the reporting period	percentage (%)		Pledged or frozen	Number	
CITIC Corporation Limited	31,406,992,773	64.18	0	None	-	State-owned legal person
Hong Kong Securities Clearing Company Nominee Limited	12,112,516,049	24.75	0	Unknown	-	Overseas legal person
China Tobacco Corporation	2,147,469,539	4.39	2,147,469,539	None	-	State-owned legal person
China Securities Finance Corporation Limited	895,630,181	1.83	0	None	-	State-owned legal person
Central Huijin Asset Management Corporation Limited	272,838,300	0.56	0	None	-	State-owned legal person
China Construction Bank Corporation Limited	168,599,268	0.34	0	Unknown	-	State-owned legal person
Hong Kong Securities Clearing Company Limited	55,072,331	0.11	0	None	-	Overseas legal person
Hebei Construction Investment (Group) Limited Liability Corporation	31,034,400	0.06	0	None	-	State-owned legal person
China Poly Group Corporation	27,216,400	0.06	0	None	-	State-owned legal person
Industry and Commerce Bank of China -SSE 50 ETF Securities Investment Fund	23,558,550	0.05	0	None	-	Other

Shareholdings of the top 10 shareholders not subject to restrictions on sale

Name of shareholder	Balance of shares not subject to restrictions on sale	Class and number of shares	
		Class	Number
CITIC Corporation Limited	31,406,992,773	A-share	28,938,928,294
		H-share	2,468,064,479
Hong Kong Securities Clearing Company Nominee Limited	12,112,516,049	H-share	12,112,516,049
China Securities Finance Corporation Limited	895,630,181	A-share	895,630,181
Central Huijin Asset Management Corporation Limited	272,838,300	A-share	272,838,300
China Construction Bank Corporation Limited	168,599,268	H-share	168,599,268
Hong Kong Securities Clearing Company Limited	55,072,331	A-share	55,072,331
Hebei Construction Investment (Group) Limited Liability Corporation	31,034,400	A-share	31,034,400
China Poly Group Corporation	27,216,400	A-share	27,216,400
Industry and Commerce Bank of China -SSE 50 ETF Securities Investment Fund	23,558,550	A-share	23,558,550
Agricultural Bank of China Limited – E Fund Ruihui Flexible Allocation Mixed Launch Securities Investment Fund	21,516,935	A-share	21,516,935

Note on the connected relationship among or concerted actions of the above shareholders

According to the 2015 Annual Report of China Construction Bank Corporation Limited, as at the end of 2015, Central Huijin Investment Limited held 57.31% of China Construction Bank Corporation Limited's shares, including the 496,639,800 shares held by Central Huijin Asset Management Corporation Limited, a subsidiary of Central Huijin Investment Limited.

As at the end of the reporting period, Hong Kong Securities Clearing Company Nominee Limited held 12,112,516,049 H shares of the Bank and Hong Kong Securities Clearing Company Limited held 55,072,331 A shares of the Bank.

Except for these, as at the end of the reporting period, the Bank was not aware of any connected relation or concerted action between the above-mentioned shareholders.

Note on preference shareholders whose voting rights have been recovered and their shareholdings

Not applicable.

Note: The above information about the shareholders and their shareholdings is based on the Bank's A-share register maintained with its A-share registrar and on the Bank's H-share register maintained with its H-share registrar.

2.8 Total Number of Preference Shareholders and Shareholdings of the Top 10 Preference Shareholders and the Top 10 Preference Shareholders not Subject to Restrictions on Sale as at the End of the Reporting Period

Applicable Not applicable

§III. Significant Events

3.1 Material Changes in Principal Accounting Items and Financial Indicators of the Group and the Reasons Thereof

Applicable Not applicable

Material changes in principal accounting items and financial indicators for the first quarter of 2016 and the reasons thereof are listed as follows:

Item	31 March 2016/January- March 2016	Changes over the previous year-end/ year-on-year (%)	Reasons for the changes
Precious metals	3,089	159.36	Increase in precious metal business
Financial assets measured at fair value through profit or loss for the current period	59,600	127.31	Increase in trading financial assets
Financial assets held under resale agreements	5,151	(96.28)	Decrease in bills and bonds held under resale agreements
Other assets	67,801	68.91	Increase in precious metal leasing receivables
Borrowings from the central bank	82,000	118.67	Increase in standing lending facility
Financial assets sold under repurchase agreements	15,773	(77.84)	Decrease in bonds sold under repurchase agreements
Tax payable	6,307	34.39	Increase in payable taxes
Other liabilities	27,597	(33.74)	Decrease in amounts pending liquidation
Net fee and commission income	11,037	34.86	Rapid growth of fee-based business
Net trading gain	1,381	91.27	Change in revaluation of financial derivatives
Net gain from investment securities	533	2438.10	Increase in gains from revaluation of available-for-sale financial assets
Asset impairment loss	13,023	99.77	Increase in provisioning for impairment of portfolio benchmark credit assets

3.2 Progress and Impacts of Significant Events and Analysis of Solutions

Applicable Not applicable

The Bank's Program on Non-Public Offering of Preference Shares obtained the approval and the letter of regulatory opinions from the CBRC on 1 September and 15 October 2015, respectively. On 23 March 2016, the meeting of the Bank's Board of Directors reviewed and approved the Proposal on Extension of the Validity Period of the Resolution of the General Meeting in Respect of the Non-Public Offering of Preference Shares, the Proposal on Extension of the Authorization Period of the Board of Directors for Handling Matters in Relation to the Non-Public Offering of Preference Shares, and the Proposal on Revision on the Dilution of Immediate Returns Due to Issuance of Preference Shares by China CITIC

Bank Corporation Limited and Remedial Measures and Relevant Parties' Undertakings. On 27 April 2016, the Bank's Board of Directors reviewed and approved the Proposal on Adjustment of the Validity Period of the Resolution of the General Meeting in Respect of the Non-Public Offering of Preference Shares and the Proposal on Adjustment of the Authorization Period of the Board of Directors for Handling Matters in Relation to the Non-Public Offering of Preference Shares. The Bank will initiate the private offering of preference shares upon the approval from the China Securities Regulatory Commission.

Please refer to the relevant announcements published on the website of Shanghai Stock Exchange (www.sse.com.cn), the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) as well as the website of the Bank (bank.ecitic.com) for detailed information.

3.3 Performance of Undertakings by the Bank and Shareholders Holding 5% or More of its Equity

Applicable Not applicable

As per the undertakings made on 8 July 2015 by CITIC Group, the Bank's de facto controller, CITIC Group will not decrease its holding of the Bank's shares during the fluctuation of stock market, and will increase its shareholding when time is appropriate. To fulfill the aforesaid undertakings, CITIC Limited, a company controlled by CITIC Group, bought another 10,313,000 H shares of the Bank in the securities trading system via its subsidiary on 22 January 2016, and planned to continue to increase its shareholding in the Bank when appropriate prior to 21 January 2017, so that the accumulative percentage of such additional shareholding would not exceed 5% of the Bank's total issued share capital (this round of additional shareholding inclusive). Meanwhile, CITIC Group undertook that it will not reduce its shareholdings in the Bank either during the period when the shareholding increase of CITIC Limited (including its subsidiaries) in the Bank is in execution or during the statutory lock-up period when such reduction is forbidden. Please refer to the relevant announcements of the Bank for details. During the reporting period, CITIC Group duly performed these undertakings.

Save as the above-mentioned, on 11 April 2016, the Bank was notified by CITIC Limited that during the period from 25 January to 8 April 2016, CITIC Limited had increased its holding in the Bank by purchasing 67,608,000 shares of the Bank's H shares in the securities trading system via its subsidiaries. After this shareholding increase, CITIC Limited and its subsidiaries collectively owned 31,484,913,773 shares of the Bank, accounting for 64.34% of the Bank's total share capital. Please refer to the relevant announcements of the Bank for details.

Except for the above-mentioned undertakings, during the reporting period, none of the Bank's shareholders holding 5% or more of its equity made any new undertakings. Undertakings valid up to the reporting period were the same as those disclosed in the prospectus and the 2015 annual report. The undertakings made by shareholders have been duly performed.

3.4 Warnings on the Forecast of Possible Losses or Substantial Year-on-Year Changes to be Recorded in Cumulative Net Profit from Beginning of the Year to the End of the Next Reporting Period and the Underlying Reasons

Applicable Not applicable

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

(Expressed in millions of Renminbi unless otherwise stated)

	<u>January to March 2016</u>	<u>January to March 2015</u>
Interest income	55,084	53,193
Interest expense	<u>(27,522)</u>	<u>(29,140)</u>
Net interest income	27,562	24,053
Fee and commission income	11,484	8,597
Fee and commission expense	<u>(447)</u>	<u>(413)</u>
Net fee and commission income	11,037	8,184
Net trading gain	1,381	722
Net gain from investment securities	533	21
Net hedging loss	(1)	–
Other net operating income	<u>112</u>	<u>46</u>
Operating income	40,624	33,026
Operating expenses	<u>(12,727)</u>	<u>(11,856)</u>
Net operating profit before impairment	27,897	21,170
Asset impairment losses		
– loans and advances to customers	(10,784)	(6,204)
– Others	<u>(2,239)</u>	<u>(315)</u>
Total asset impairment losses	(13,023)	(6,519)
Share of profits/(losses) of associates	<u>(69)</u>	<u>(14)</u>
Profit before taxation	14,805	14,637
Income tax expense	<u>(3,602)</u>	<u>(3,540)</u>
Net profit	<u>11,203</u>	<u>11,097</u>

	<u>January to March 2016</u>	<u>January to March 2015</u>
Other comprehensive income, net of tax:		
Items to be recategorized into profit or loss when satisfying set conditions in later accounting periods (presented as net amounts after deduction of income tax effect)		
– Changes in fair value of available-for-sale financial assets	(227)	14
– Exchange difference on translating foreign operations	<u>(93)</u>	<u>292</u>
Other comprehensive income, net of tax	<u>(320)</u>	<u>306</u>
Total comprehensive income of the current period	<u>10,883</u>	<u>11,403</u>
Net profit attributable to:		
– Shareholders of the Bank	11,200	10,928
– Non-controlling interests	<u>3</u>	<u>169</u>
	11,203	11,097
Total comprehensive income attributable to:		
– Shareholders of the Bank	10,880	11,135
– Non-controlling interests	<u>3</u>	<u>268</u>
	10,883	11,403
Basic and diluted earnings per share (RMB)	<u>0.23</u>	<u>0.23</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

(Expressed in millions of Renminbi)

	31 March 2016	31 December 2015
Assets		
Cash and balances with central bank	582,208	511,189
Deposits with banks and non-bank financial institutions	64,236	80,803
Precious metals	3,089	1,191
Placements with banks and non-bank financial institutions	124,591	118,776
Financial assets measured at fair value through profit or loss for the current period	59,600	26,220
Positive fair value of derivatives	14,301	13,788
Financial assets held under resale agreements	5,151	138,561
Interest receivable	33,402	30,512
Loans and advances to customers	2,603,911	2,468,283
Available-for-sale financial assets	409,556	373,770
Held-to-maturity investments	194,819	179,930
Receivables investments	1,288,028	1,112,207
Investment in associates	1,003	976
Fixed assets	15,678	15,983
Intangible assets	764	802
Investment properties	324	325
Goodwill	851	854
Deferred tax assets	8,445	7,981
Other assets	67,801	40,141
	5,477,758	5,122,292
Total assets	5,477,758	5,122,292
Liabilities		
Borrowings from central bank	82,000	37,500
Deposits from banks and non-bank financial institutions	1,205,084	1,068,544
Placements from banks and non-bank financial institutions	42,744	49,248
Financial liabilities measured at fair value through profit or loss for the current period	305	–
Negative fair value of derivatives	13,299	11,418
Financial assets sold under repurchase agreements	15,773	71,168
Deposits from customers	3,368,747	3,182,775
Accrued staff costs	6,635	8,302
Taxes payable	6,307	4,693
Interest payable	38,371	38,159
Provisions	2	2
Issued debt certificates	340,317	289,135
Deferred tax liabilities	8	10
Other liabilities	27,597	41,652
	5,147,189	4,802,606
Total liabilities	5,147,189	4,802,606

31 March 2016 31 December 2015

Equity		
Share capital	48,935	48,935
Capital reserve	58,636	58,636
Other comprehensive income	3,264	3,584
Surplus reserve	23,362	23,362
General reserve	64,555	64,555
Retained earnings	129,868	118,668
Total equity attributable to shareholders of the Bank	<u>328,620</u>	<u>317,740</u>
Non-controlling interests	<u>1,949</u>	<u>1,946</u>
Total equity	<u><u>330,569</u></u>	<u><u>319,686</u></u>
Total liabilities and equity	<u><u>5,477,758</u></u>	<u><u>5,122,292</u></u>

This financial report was approved by the Board of Directors on 27 April 2016.

Chang Zhenming
*Legal Representative
(Chairman)*

Li Qingping
President

Fang Heying
*Vice-President in charge of
finance function*

Lu Wei
*General Manager of Finance
and Accounting Department*

Company Chop

CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)

(Expressed in millions of Renminbi)

	<u>January to March 2016</u>	<u>January to March 2015</u>
Operating activities		
Profit before tax	14,805	14,637
Adjustments for:		
– Revaluation losses/(gains) on investments and derivatives and investment properties	417	473
– Net investment gain	(373)	(7)
– Unrealised foreign exchange gain	(6)	(330)
– Impairment loss	13,023	6,519
– Depreciation and amortization	666	582
– Interest expense on issued debt certificates	3,178	1,602
– Income tax paid	(2,370)	(2,488)
	<u>29,340</u>	<u>20,988</u>
Changes in operating assets and liabilities:		
(Increase)/decrease in balances with central bank	(27,198)	21,899
Decrease in deposits with banks and non-bank financial institutions	2,750	1,535
Decrease in placements with banks and non-bank financial institutions	2,136	133
Increase in financial assets measured at fair value through profit or loss for the current period	(27,429)	(12,986)
Decrease in financial assets held under resale agreements	134,755	21,996
Increase in loans and advances to customers	(146,014)	(54,337)
Increase in receivables investments	(176,866)	(259,757)
Increase in borrowings from central bank	44,500	5,000
Increase in deposits from banks and non-bank financial institutions	136,552	241,295
Decrease in placements from banks and non-bank financial institutions	(6,486)	(2,953)
Increase/(decrease) in financial liabilities measured at fair value through profit or loss for the current period	305	(580)
Decrease in financial assets sold under repurchase agreements	(55,395)	(35,098)
Increase in deposits from customers	186,777	50,839
Increase in other operating assets	(31,953)	(12,918)
Decrease in other operating liabilities	(12,266)	(16,173)
Net cash flows generated from/(used in) operating activities	<u>53,508</u>	<u>(31,117)</u>

	<u>January- March 2016</u>	<u>January- March 2015</u>
Investing activities		
Proceeds from disposal and redemption of investments	269,237	129,926
Proceeds from disposal of fixed assets, land use rights and other assets	4	1
Receipts from return on investment	5	20
Payments on acquisition of investments	(311,940)	(152,446)
Payments on acquisition of fixed assets, land use rights and other assets	<u>(2,964)</u>	<u>(1,273)</u>
Net cash flows used in investing activities	<u>(45,658)</u>	<u>(23,772)</u>
Financing activities		
Proceeds from issuance of debt certificates	140,095	47,013
Principal repayment for issued debt certificates	(90,820)	(15,857)
Interest paid on issued debt certificates	<u>(1,823)</u>	<u>(390)</u>
Net cash flows generated from financing activities	<u>47,452</u>	<u>30,766</u>
Net increase/(decrease) in cash and cash equivalents	55,302	(24,123)
Cash and cash equivalents as at 1 January	226,364	228,375
Effect of exchange rate changes on cash and cash equivalents	<u>(319)</u>	<u>1,403</u>
Cash and cash equivalents as at 31 March	<u>281,347</u>	<u>205,655</u>
Cash flows from operating activities include:		
Interest received	<u>52,957</u>	<u>49,256</u>
Interest paid, excluding interest expense on issued debt certificates	<u>(25,481)</u>	<u>(28,883)</u>

CONSOLIDATED STATEMENT OF EQUITY CHANGES (UNAUDITED)

(Expressed in millions of Renminbi)

	Equity attributable to shareholders of the Bank						Non-controlling interests		Total equity
	Share capital	Capital reserve	Other comprehensive income	Surplus reserve	General reserve	Retained profit	Ordinary share holders	Holders of other equity instruments	
As at 1 January 2016	48,935	58,636	3,584	23,362	64,555	118,668	121	1,825	319,686
Movements during the current period									
(I) Net profit	-	-	-	-	-	11,200	3	-	11,203
(II) Other comprehensive income	-	-	(320)	-	-	-	-	-	(320)
Total comprehensive income	-	-	(320)	-	-	11,200	3	-	10,883
As at 31 March 2016	48,935	58,636	3,264	23,362	64,555	129,868	124	1,825	330,569
As at 1 January 2015	46,787	49,296	(1,833)	19,394	50,447	95,586	5,844	1,825	267,346
Movements during the year									
(I) Net profit	-	-	-	-	-	41,158	445	137	41,740
(II) Other comprehensive income	-	-	5,417	-	-	-	227	-	5,644
Total comprehensive income	-	-	5,417	-	-	41,158	672	137	47,384
(III) Acquisition of subsidiaries' minority interests	-	(400)	-	-	-	-	(6,395)	-	(6,795)
(IV) Input from ordinary shareholders	2,148	9,740	-	-	-	-	-	-	11,888
(V) Profit appropriation									
1. Appropriation to surplus reserve	-	-	-	3,968	-	(3,968)	-	-	-
2. Appropriation to general reserve	-	-	-	-	14,108	(14,108)	-	-	-
3. Appropriation to holders of other equity instruments	-	-	-	-	-	-	-	(137)	(137)
As at 31 December 2015	48,935	58,636	3,584	23,362	64,555	118,668	121	1,825	319,686

By Order of the Board
China CITIC Bank Corporation Limited
Chang Zhenming
Chairman

Beijing, PRC
27 April 2016

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping and Mr. Sun Deshun; the non-executive directors are Mr. Chang Zhenming, Mr. Zhu Xiaohuang and Mr. Zhang Xiaowei; and the independent non-executive directors are Mr. Li Zheping, Ms. Wu Xiaoqing, Mr. Wong Luen Cheung Andrew and Mr. Yuan Ming.