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中 信 銀 行 股 份 有 限 公 司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

Report of the First Quarter of 2010

The Board of Directors of China CITIC Bank Corporation Limited (the “**Company**” or the “**Bank**”) announces the unaudited results of the Company and its subsidiaries (the “**Group**”) for the first quarter ended 31 March 2010. This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

This announcement is made in Chinese and English. Should there be any discrepancies between the two versions, the Chinese version shall prevail.

§1 Important Notice

- 1.1** The Board of Directors, the Board of Supervisors, directors, supervisors and senior management of the Bank undertake that materials included in this report contain no untruthful record, misleading statements or significant omissions and are individually and jointly liable for the truthfulness, accuracy, and completeness of the content thereof.
- 1.2** The Bank’s Report of the First Quarter of 2010 was approved at the eleventh meeting of the Second Board of Directors of the Bank. 14 directors were eligible to present, and 12 were present in person. Director Chang Zhenming entrusted director Kong Dan to vote as proxy and independent director Ai Hongde entrusted independent director Xie Rong to vote as proxy. Supervisors of the Bank attended the meeting as non-voting attendees.
- 1.3** The Bank’s financial report for the period is unaudited.
- 1.4** The Bank’s Chairman Kong Dan, President Chen Xiaoxian, Vice President in charge of financial affairs Cao Guoqiang and the Person-in-charge of Budget and Finance Department Wang Kang undertake that the financial report set out in the Bank’s Report of the First Quarter of 2010 is true and complete.
- 1.5** “The Bank” or “the Company” in this report refer to China CITIC Bank Corporation Limited; “the Group” in this report refers to China CITIC Bank Corporation Limited and its subsidiaries

§2 Company Profile

2.1 Company's basic information

Stock Name	CNCB
Stock code	601998 (A-share)
Stock Exchange where it is listed	Shanghai Stock Exchange
Stock Name	CITIC Bank
Stock code	0998 (H-share)
Stock Exchange where it is listed	The Stock Exchange of Hong Kong Limited

Secretary to the Board of Directors

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2.2 Principal accounting data and financial indicators

2.2.1 Principal accounting data and financial indicators prepared based on the International Financial Reporting Standards

Unit: RMB million

Items	End of the reporting period (31 March 2010)	End of the previous year (31 December 2009)	Changes compared with the previous year-end (%)
Total assets	1,754,042	1,776,276	(1.25)
Total loans and advances to customers	1,132,777	1,065,649	6.30
Total liabilities	1,640,933	1,668,023	(1.62)
Total customer deposits	1,453,867	1,341,927	8.34
Total equity attributable to shareholders of the Bank	108,742	104,043	4.52
Net assets per share attributable to shareholders of the Bank (RMB)	2.79	2.67	4.49

	Year beginning to end of the reporting period (January to March 2010)	Same period of the previous year (January to March 2009) (Note)	Year-on-year changes (%)
Net cash flows from operating activities	(45,138)	(81,867)	—
Net cash flows per share from operating activities (RMB)	(1.16)	(2.10)	—

	Reporting period (January to March 2010)	Year beginning to end of the reporting period (January to March 2009) (Note)	Changes compared with the same period of the previous year (%)
Operating income	12,179	8,861	37.44
Profit before taxation	5,788	4,491	28.88
Net profit attributable to shareholders of the Bank	4,307	3,360	28.18
Basic earnings per share (RMB)	0.11	0.09	22.22
Diluted earnings per share (RMB)	0.11	0.09	22.22
Return on average assets (ROAA) (annual, attributable to shareholders of the Bank)	0.98%	1.00%	Down by 0.02 percentage point
Return on average equity (ROAE) (annual, attributable to shareholders of the Bank)	16.19%	11.12%	Up by 5.07 percentage point

Note: The previous year comparables figures are restated after the Group consolidating CITIC International Financial Holdings Limited (CIFH). The restated net profit attributable to shareholders of the Group for the period from January to March 2009 increased by RMB121 million compared with that before restatement.

2.2.2 The following table shows the reconciliation on net profit for the period ended 31 March 2010 and equity at the end of the period attributable to the shareholders of the Bank caused by the differences between China accounting standards and international financial reporting standards.

Unit: RMB million

	Net assets		Net profit	
	31 March 2010	31 December 2009	January-March 2010	January-March 2009
Figures shown in the Bank's financial report prepared according to International Financial Reporting Standards	108,742	104,043	4,307	3,360
Difference caused by revaluation of the fixed assets and other assets	(1,240)	(1,245)	5	(10)
Figures shown in the Bank's financial report prepared according to the PRC Accounting Standards for Business Enterprises	107,502	102,798	4,312	3,350

2.2.3 Management discussion and analysis

As of 31 March 2010, the Group's total assets amounted to RMB1,754,042 million, an decrease of 1.25% compared with the end of the previous year; the total liabilities amounted to RMB1,640,933 million, down by 1.62% compared with the end of the previous year; resulting from the Group's adjustment of the asset-liability structure. The total loans and advances to customers amounted to RMB1,132,777 million, a growth of 6.30% over the end of the previous year. Customer deposits amounted to RMB1,453,867 million, an increase of 8.34% compared with the end of the previous year.

As of the end of the reporting period, the Group has realized a net profit of RMB4,307 million, an increase of 28.18% on a year-on-year basis. The main reasons for the increase of net profit are as follows: (1) The credit scale was expanded moderately on the basis of strictly controlling the credit risk; interest-earning assets increased by a large margin year on year, and the proportion of general loans increased steadily thanks to restructuring measures, as a result the net interest income went up by over 40% compared to the same period of previous year; (2) The intermediary business was promoted so that the non-interest income increased significantly.

As of the end of the reporting period, the Group's non-performing loan ratio was 0.84%, a decrease of 0.11 percentage point compared with the end of the previous year; the Group's provision coverage ratio reached 170.08%, an increase of 20.72 percentage points compared with the end of the previous year.

As of the end of the reporting period, the Bank's capital adequacy ratio was 9.34%, a decrease of 0.8 percentage point compared with the end of the previous year; the core capital adequacy ratio was 8.31%, a decrease of 0.86 percentage point compared with the end of the previous year. In order to maintain a good return to shareholders while increasing the capital adequacy ratio, the Bank made the plan for replenishing supplementary capital, which had been approved at the first extraordinary general meeting for 2010 held on 5 February 2010. In addition, the Bank made a three-year plan for replenishing capital based on its business strategy, and the Bank's capital replenishing work is proceeding step by step.

2.3 Total number of shareholders and top 10 current shareholders at the end of the reporting period

Unit: share

Total number of shareholders as at the end of the reporting period 492,241
Shareholdings of the top 10 shareholders that are not subject to restrictions on sale

No.	Name of shareholders	Number of Shares not subject to restrictions on sale	Types of shares
1	Hong Kong Securities Clearing Company Nominees Limited	6,115,920,155	H-share
2	Banco Bilbao Vizcaya Argentaria, S.A.	2,427,894,465	H-share
3	Gloryshare Investments Limited	1,924,344,454	H-share
4	China Construction Bank	168,599,268	H-share
5	Mizuho Corporate Bank Corporation	68,259,000	H-share
6	The National Council for Social Security Council Fund	68,259,000	H-share
7	PICC Property and Casualty Company Limited	68,259,000	H-share
8	China Life Insurance (Group) Company	34,129,000	H-share
9	China Life Insurance Company Limited	34,129,000	H-share
10	Shanghai Pudong Development Bank — Securities Investment Fund of Changxin Jinli Trend Stock Fund	29,999,800	A-share

Explanation on the connected relationship or concerted actions among the aforesaid shareholders: As of the end of the First Quarter of 2010, China Life Insurance Company Limited is a controlled subsidiary of China Life Insurance (Group) Company. Apart from this, the Bank is not aware of any connected relationship or concerted actions among the other shareholders.

§3 Significant Events

3.1 Material changes in principal accounting items and financial indicators of the Bank and the reasons

Applicable Not applicable

Items with material changes in this quarter and the reasons:

Unit: RMB million

Items	31 March 2010/January– March 2010	31 December 2009/January– March 2009	Changes compared with the previous year-end/year on year (%)	Reasons for the changes
Fee and commission income	1,302	978	33.13%	As the intermediary services grew rapidly, commission fee increased correspondingly.
Operating expenses	(5,238)	(3,731)	40.39%	As the scale of business was expanded, the tax, staff cost and administration fees increased correspondingly.
Asset impairment loss	(1,175)	(654)	79.66%	Provision for impairment loss was raised as a result of the growing loan scale so as to reduce credit risk.
Trading financial assets	7,269	4,449	63.39%	The Bank increased the investment on the basis of proper prevention of liquidity risk.
Financial assets under resale agreements	102,999	185,203	(44.39%)	The Bank decreased its holdings of the notes payable and debt securities under resale agreements with relatively low yield.
Other assets	5,267	4,025	30.86%	Amounts to be cleared of the Bank's subsidiaries increased.
Deposits from banks and non-bank financial institutions	132,613	275,049	(51.79%)	The deposits from banks and non-bank financial institutions decreased due to the termination of favorable policy.
Placements	6,197	4,553	36.11%	Increase of placement of the Bank's subsidiaries
Other liabilities	4,949	3,010	64.42%	Increase in the amount of matured government bonds and available for settlement.
Investment Revaluation Reserve	172	(236)	—	The gain from revaluation of investments' fair value increased due to the recovery of market.

3.2 Progress and impacts of the significant events and the analysis on solutions

Applicable Not applicable

3.3 Performance of undertakings by the Bank, shareholders and de facto controller

Applicable Not applicable

During the reporting period, the shareholders did not make new undertakings. Undertakings as of the end of the reporting period are the same as those disclosed in the prospectus and the 2009 annual report. The undertakings made by the shareholders have been duly performed.

3.4 Forecast warning that the accumulated net profit from the beginning of the year up to the end of the next reporting period may turn to loss or have significant changes compared with the corresponding period of the previous year and the reasons

Applicable Not applicable

3.5 Securities investments

3.5.1 The Bank's shareholding in non-listed financial companies and companies that intend to go public

Applicable Not applicable

Unit: RMB

Name	Initial investment	Number of shares held (share)	Shareholding percentage of the company's total equity	Book value as at the end of the reporting period	Gain or loss for the reporting period	Changes in owners' equity during the reporting period	Accounting items	Sources of shares
China Union Pay	70,000,000.00	87,500,000	4.24%	113,750,000.00	—	—	Long-term equity investment	Purchase with cash
SWIFT	160,895.98	22	—	150,345.42	—	—	Available for sale financial assets	Bonus share
Joint Electronic Teller Services	4,528,826.16	16 (Class B)	—	4,528,826.16	—	—	Available for sale financial assets	Bonus share
Electronic payment Services Company (HK) Ltd.	14,243,250.60	2	—	14,243,250.60	—	—	Available for sale financial assets	Bonus share
Total	88,932,972.74	—	—	132,672,422.18	—	—	/	/

3.5.2 Stocks and securities of other listed companies held by the Bank

Applicable Not applicable

Unit: Consolidated RMB

No.	Stock code	Stock name	Initial investment	Shareholding percentage of the company's total equity	Book value at the end of the reporting period	Gain or loss for the reporting period	Book value at the beginning of the reporting period	Changes in owners' equity during the reporting period	Accounting items	Sources of shares
1	00762	China Unicom (HK)	15,795,000.00	—	6,915,891.84	—	8,146,189.74	(1,230,297.90)	Available for sale financial assets	Purchase with cash
2	V	VISA Inc.	7,498,807.68	—	31,555,136.48	—	30,415,457.95	9,977,527.61	Available for sale financial assets	Acquire for free/bonus share
3	MA	Mastercard International	201,339.78	—	1,314,423.44	—	1,323,215.57	1,112,204.45	Available for sale financial assets	Bonus share
		Total	23,495,147.46	—	39,785,451.76	—	39,884,863.26	9,859,434.16	/	/

Note: As of the end of the reporting period, apart from the equity investment set out in the above table, China Investment and Finance Limited, a subsidiary of the Bank, also held private equity funds with net value of RMB356 million.

By order of the Board of
China CITIC Bank Corporation Limited
KONG Dan
Chairman

Beijing, the PRC
28 April 2010

As at the date of this announcement, the executive director of the Bank is Dr. Chen Xiaoxian; the non-executive directors are Mr. Kong Dan, Mr. Chang Zhenming, Mr. Dou Jianzhong, Mr. Ju Weimin, Mr. Zhang Jijing, Ms. Chan Hui Dor Lam Doreen, Mr. Guo Ketong and Mr. José Andrés Barreiro Hernandez; and the independent non-executive directors are Dr. Bai Chong-En, Dr. Ai Hongde, Dr. Xie Rong, Mr. Wang Xiangfei and Mr. Li Zheping.

China CITIC Bank Corporation Limited
Consolidated Statement of Comprehensive Income (Unaudited)
(Expressed in millions of Renminbi unless otherwise stated)

	Jan–Mar 2010	Jan–Mar 2009 (restated)
Interest income	16,023	12,968
Interest expense	<u>(5,349)</u>	<u>(5,401)</u>
Net interest income	10,674	7,567
Fee and commission income	1,302	978
Fee and commission expense	<u>(125)</u>	<u>(107)</u>
Net fee and commission income	1,177	871
Net trading gain	275	361
Net (loss)/gain from investment securities	(5)	1
Net hedging loss	(1)	(1)
Other net operating income	<u>59</u>	<u>62</u>
Operating income	12,179	8,861
Operating expenses	<u>(5,238)</u>	<u>(3,731)</u>
Net operating income before impairment	6,941	5,130
Impairment losses on		
— loans and advances to customers	(1,130)	(592)
— others	<u>(45)</u>	<u>(62)</u>
Total impairment loss	(1,175)	(654)
Share of profit of associates	<u>22</u>	<u>15</u>
Profit before taxation	5,788	4,491
Income tax	<u>(1,386)</u>	<u>(1,080)</u>
Net profit	<u>4,402</u>	<u>3,411</u>

China CITIC Bank Corporation Limited
Consolidated Statement of Comprehensive Income (Unaudited) (continued)
(Expressed in millions of Renminbi unless otherwise stated)

	Jan–Mar 2010	Jan–Mar 2009 (restated)
Other comprehensive income		
Available-for-sale financial assets		
— Gain/(loss) during the reporting period	568	(496)
— Net (loss)/gain on disposal transferred to profit or loss	(21)	17
Tax impact related to available-for-sale financial assets	(70)	98
	<hr/>	<hr/>
Other net comprehensive income/(loss) for available-for-sale financial assets after tax	477	(381)
Other reserves	—	4
Surplus on revaluation of land and buildings held for own use	—	0
Exchange difference on translating foreign operation	(23)	3
	<hr/>	<hr/>
Other net comprehensive income/(loss) after tax	454	(374)
	<hr/>	<hr/>
Total comprehensive income	4,856	3,037
	<hr/>	<hr/>
Net profit attributable to:		
Shareholders of the Bank	4,307	3,360
Minority interests	95	51
	<hr/>	<hr/>
	4,402	3,411
Total comprehensive income attributable to:		
Shareholders of the Bank	4,699	3,011
Minority interests	157	26
	<hr/>	<hr/>
	4,856	3,037
	<hr/>	<hr/>
Basic and diluted earnings per share (RMB)	0.11	0.09
	<hr/>	<hr/>

China CITIC Bank Corporation Limited
Statement of Financial Position (Unaudited)
(Expressed in millions of Renminbi)

	The Group		The Bank	
	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009

Assets

Cash and balances with central bank	226,050	224,003	225,556	223,529
Deposits with banks and non-bank financial institutions	30,445	26,319	27,330	20,898
Placements with banks and non-bank financial institutions	43,767	55,489	30,578	42,892
Trading financial assets	7,269	4,449	6,652	3,383
Positive fair value of derivatives	2,959	3,182	1,783	2,166
Financial assets held under resale agreements	102,999	185,203	103,068	185,271
Interest receivable	4,814	4,135	4,390	3,748
Loans and advances to customers	1,116,505	1,050,479	1,049,821	985,854
Available-for-sale financial assets	94,175	94,345	76,692	76,396
Held-to-maturity investments	102,720	107,466	102,981	107,715
Investment in associates	2,279	2,140	—	—
Investment in subsidiaries	—	—	9,830	9,830
Fixed assets	11,615	11,733	10,845	10,974
Investment properties	161	161	—	—
Goodwill	886	887	—	—
Intangible assets	166	165	166	165
Deferred tax assets	1,965	2,095	1,858	1,995
Other assets	5,267	4,025	3,793	3,578
	1,754,042	1,776,276	1,655,343	1,678,394
Total assets	1,754,042	1,776,276	1,655,343	1,678,394

Liabilities

Deposits from banks and non-bank financial institutions	132,613	275,049	132,633	275,124
Placements from banks and non-bank financial institutions	6,197	4,553	2,841	2,236
Trading financial liabilities	3,379	2,755	3,379	2,755
Negative fair value of derivatives	3,174	3,628	2,096	2,652
Financial assets sold under repurchase agreements	3,509	4,100	3,509	4,100
Deposits from customers	1,453,867	1,341,927	1,372,640	1,259,064
Accrued staff costs	6,061	6,987	5,835	6,812
Taxes payable	928	1,004	861	981
Interest payable	7,123	6,538	6,751	6,269
Provisions	50	50	50	50
Debts securities issued	19,019	18,422	12,000	12,000
Deferred tax liabilities	64	—	62	—
Other liabilities	4,949	3,010	4,530	2,483
	1,640,933	1,668,023	1,547,187	1,574,526
Total liabilities	1,640,933	1,668,023	1,547,187	1,574,526

China CITIC Bank Corporation Limited
Statement of Financial Position (Unaudited) (continued)
(Expressed in millions of Renminbi)

	The Group		The Bank	
	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009
Equity				
Share capital	39,033	39,033	39,033	39,033
Share premium and other reserve	31,131	31,131	33,314	33,315
Investment revaluation reserve	172	(236)	187	(23)
Properties revaluation reserve	1,451	1,451	1,418	1,418
Surplus reserve	3,535	3,535	3,535	3,535
General reserve	12,562	12,562	12,525	12,526
Retained earnings	22,246	17,939	18,143	14,064
Exchange difference	(1,388)	(1,372)	—	—
Total equity attributable to shareholders of the Bank	<u>108,742</u>	<u>104,043</u>	<u>108,156</u>	<u>103,868</u>
Minority interests	<u>4,367</u>	<u>4,210</u>	<u>—</u>	<u>—</u>
Total equity	<u><u>113,109</u></u>	<u><u>108,253</u></u>	<u><u>108,156</u></u>	<u><u>103,868</u></u>
Total liabilities and equity	<u><u>1,754,042</u></u>	<u><u>1,776,276</u></u>	<u><u>1,655,343</u></u>	<u><u>1,678,394</u></u>

Approved by the Board of Directors on 28 April 2010

Kong Dan
Chairman

Chen Xiaoxian
President

Cao Guoqiang
Vice President in charge
of financial affairs

Wang Kang
General Manager of
Budget and Finance
Department

company chop

China CITIC Bank Corporation Limited
Consolidated Statement of Changes in Equity Changes (Unaudited)
(Expressed in millions of Renminbi)

	Capital Reserve			Properties revaluation reserve	Investment revaluation reserve	Surplus reserve	General reserve	Retained earnings	Exchange difference	Minority interest	Total equity
	Share capital	Share premium	Other reserve								
As at 1 January 2010	39,033	30,910	221	1,451	(236)	3,535	12,562	17,939	(1,372)	4,210	108,253
Movements during the period											
(I) Comprehensive income	—	—	—	—	408	—	—	4,307	(16)	157	4,856
(II) Profit appropriation											
1. Appropriation to surplus reserve	—	—	—	—	—	—	—	—	—	—	—
2. Appropriation to general reserve	—	—	—	—	—	—	—	—	—	—	—
3. Appropriation to shareholders	—	—	—	—	—	—	—	—	—	—	—
As at 31 March 2010	<u>39,033</u>	<u>30,910</u>	<u>221</u>	<u>1,451</u>	<u>172</u>	<u>3,535</u>	<u>12,562</u>	<u>22,246</u>	<u>(1,388)</u>	<u>4,367</u>	<u>113,109</u>
As at 1 January 2009 (restated)	39,033	55,865	2,571	520	(354)	2,161	7,746	13,135	(1,311)	10,008	129,374
Movements during the period											
(I) Comprehensive income	—	—	(19)	931	118	—	—	14,324	(61)	230	15,523
(II) Prior to business combination under common control, the acquired subsidiary											
1. reduced capital and made appropriation to its original shareholders	—	(13,002)	—	—	—	—	—	—	—	(6,473)	(21,806)
2. issued shares to its original shareholders	—	1,054	—	—	—	—	—	—	—	445	1,499
(III) Consideration paid for the business combination under common control	—	(13,007)	—	—	—	—	—	—	—	—	(13,007)
(IV) Profit appropriation											
1. Appropriation to surplus reserve	—	—	—	—	—	1,374	—	(1,374)	—	—	—
2. Appropriation to general reserve	—	—	—	—	—	—	4,816	(4,816)	—	—	—
3. Appropriation to shareholders	—	—	—	—	—	—	—	(3,330)	—	—	(3,330)
As at 31 December 2009	<u>39,033</u>	<u>30,910</u>	<u>221</u>	<u>1,451</u>	<u>(236)</u>	<u>3,535</u>	<u>12,562</u>	<u>17,939</u>	<u>(1,372)</u>	<u>4,210</u>	<u>108,253</u>

China CITIC Bank Corporation Limited
Consolidated Cash Flow Statement (Unaudited)
(Expressed in millions of Renminbi)

For the 3 months ended 31 March
Jan–Mar 2010 **Jan–Mar 2009**
(restated)

Operating activities

Profit before tax	5,788	4,491
Adjustments for:		
— Revaluation (gain)/loss on investments and derivatives	(240)	201
— Investment loss/(gain)	153	(255)
— Net loss on disposal of fixed assets	1	—
— Unrealised foreign exchange loss/(gain)	13	(2)
— Impairment losses	1,145	645
— Depreciation and amortization	297	266
— Interest expense on subordinated debts/bonds issued	177	183
	7,334	5,529
Changes in operating assets and liabilities:		
(Increase) in balances with central bank	(32,295)	(10,618)
Decrease/(Increase) in deposits with banks and non-bank financial institutions	711	(1,484)
Decrease/(increase) in placements with banks and non-bank financial institutions	386	(996)
(Increase) in trading financial assets	(2,708)	(462)
Decrease in financial assets held under resale agreements	82,203	28,866
(Increase) in loans and advances to customers	(68,276)	(168,900)
(Decrease) in deposits from banks and non-bank financial institutions	(142,570)	(46,772)
Increase/(decrease) in placements from banks and non-bank financial institutions	1,650	(131)
Increase/(decrease) in trading financial liabilities	625	(3)
(Decrease)/increase in financial assets sold under repurchase agreements	(591)	833
Increase in deposits from customers	112,021	107,597
Income tax paid	(803)	(1,182)
Decrease/(increase) in other operating assets	1,025	(2,190)
(Decrease)/Increase in other operating liabilities	(3,880)	8,046
	(45,138)	(81,867)
Net cash flows (used) in operating activities	(45,138)	(81,867)

China CITIC Bank Corporation Limited

Consolidated Cash Flow Statement (Unaudited) (continued)
(Expressed in millions of Renminbi)

	For the 3 months ended 31 March	
	Jan–Mar 2010	Jan–Mar 2009 (restated)
Investing activities		
Proceeds from disposal and redemption of investments	78,365	197,861
Proceeds from disposal of fixed assets, land use rights, and other assets	1	23
Payments on acquisition of investments	(77,536)	(205,374)
Payments on acquisition of fixed assets, and land use rights	(204)	(195)
Cash received from equity investment income	—	—
Cash received from subsidiaries	—	—
	<hr/>	<hr/>
Cash flows from/(used in) investing activities	626	(7,685)
	<hr/>	<hr/>
Financing activities		
Proceeds from share issuance, including interest income received and net of cost of issuing shares paid	—	—
Cash received from other financing activities	—	—
Interest paid on subordinated debts/bonds issued	(8)	(143)
Dividends paid	—	—
Cash paid for other financing activities	—	—
	<hr/>	<hr/>
Cash flows (used) in financing activities	(8)	(143)
	<hr/>	<hr/>
Net (decrease)/increase in cash and cash equivalents	(44,520)	(89,695)
Cash and cash equivalents as at 1 January	167,403	184,011
Effect of exchange rate changes on cash and cash equivalents	(66)	7
	<hr/>	<hr/>
Cash and cash equivalents as at 31 March	122,817	94,323
	<hr/> <hr/>	<hr/> <hr/>
Cash flows from operating activities include:		
Interest received	15,450	12,458
	<hr/> <hr/>	<hr/> <hr/>
Interest paid, excluding interest expense on subordinated debts/bonds issued	(4,964)	(5,223)
	<hr/> <hr/>	<hr/> <hr/>