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中信銀行股份有限公司

**China CITIC Bank Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 998)**

## **ANNOUNCEMENT**

### **APPOINTMENT OF CHAIRMAN OF THE BOARD OF SUPERVISORS**

The board of supervisors (the "**Board of Supervisors**") of China CITIC Bank Corporation Limited (the "**Bank**") has convened a meeting on 16 December 2015 and has approved the appointment of Mr. Cao Guoqiang ("**Mr. Cao**") as the chairman of the fourth session of the Board of Supervisors (the "**Chairman**") with a term of office until the expiry of the fourth session of the Board of Supervisors.

The particulars of Mr. Cao are set out below:

**Mr. Cao Guoqiang, aged 51, Chinese Nationality, with no foreign permanent residency**

Mr. Cao is a senior economist, holding a bachelor's degree in monetary banking from Hunan College of Finance and Economics and a master's degree in monetary banking from Shaanxi College of Finance and Economics. From July 1988 to June 1992, Mr. Cao respectively served as the senior staff member and the Deputy Division Director at the Planning and Treasury Division of the People's Bank of China Shaanxi Branch. From June 1992 to April 2005, Mr. Cao respectively served as the General Manager Assistant of the Planning and Treasury Department of China Merchants Bank, Director and the Deputy General Manager (person in charge) of China Merchants Bank Pawn Co., Ltd, Director of Shenzhen Speed International Investment Co., Ltd, the General Manager of the Planning and Treasury Department of China Merchants Bank Shenzhen Administrative Department, and the Deputy General Manager and General Manager of the Planning and Treasury Department of China Merchants Bank Head Office. From April 2005 to April 2006, Mr. Cao served as the General Manager of the Budget and Finance Department of the Bank. Mr. Cao served as the Assistant President of the Bank

from April 2006 to March 2010 and the Vice President of the Bank from March 2010 to October 2015. Since October 2009, Mr. Cao has been concurrently serving as Director of CITIC International Financial Holdings Limited and Director of China CITIC Bank International Limited. Since April 2015, Mr. Cao has been working on secondment as the General Manager of the Finance Department in CITIC Group Corporation.

Mr. Cao has confirmed that, save as disclosed above, (1) he does not hold any position with the Bank or any of its subsidiaries and has not been a director or supervisor in any other listed companies in the past three years; (2) he is not connected with any directors, supervisors, senior management or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (3) he does not have any interest in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

In addition, Mr. Cao has confirmed that there is no other information in respect of his appointment that is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

During his term of office as the Chairman of the Board of Supervisors, Mr. Cao will follow the Remuneration Policy of the Fourth Session of the Board of Supervisors approved by the Annual General Meeting of 2014. Mr. Cao will not receive supervisors allowances from the Bank, but will receive post-based remuneration, including basic salary, bonus, allowance, subsidy, employee welfare and insurances, housing provident fund and annuity, according to the service contract entered into between the Bank and Mr. Cao. Mr. Cao will enter into a service contract with the Bank.

By order of the Board of Directors  
**China CITIC Bank Corporation Limited**  
**Chang Zhenming**  
*Chairman*

Beijing, the PRC  
16 December 2015

*As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping and Mr. Sun Deshun; the non-executive directors are Mr. Chang Zhenming, Mr. Zhu Xiaohuang and Mr. Zhang Xiaowei; and the independent non-executive directors are Mr. Li Zheping, Ms. Wu Xiaoqing, Mr. Wong Luen Cheung Andrew and Mr. Yuan Ming.*