



中信銀行股份有限公司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

ANNOUNCEMENT

BUSINESS CO-OPERATION WITH MIZUHO CORPORATE BANK, LTD. AND MIZUHO CORPORATE BANK (CHINA), LTD. *

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China CITIC Bank Corporation Limited (the “**Bank**”) is pleased to announce that it has entered into a Memorandum of Business Co-operation regarding future business co-operation in green economy, clean development mechanism, China-Japan bilateral trade financing and other business areas with Mizuho Corporate Bank, Ltd. and Mizuho Corporate Bank (China), Ltd. on 29 October 2007 (the “**Memorandum**”).

Mizuho Corporate Bank, Ltd. is a cornerstone investor of the Bank. It currently holds 68,259,000 H shares of the Bank, representing approximately 0.17% of the share capital of the Bank.

All parties to the Memorandum intend to conduct further discussion and enter into formal agreements regarding business co-operation in the specific business area. The Bank will announce details of the agreement in due course.

INFORMATION ABOUT MIZUHO CORPORATE BANK, LTD. AND MIZUHO CORPORATE BANK (CHINA), LTD.

Mizuho Corporate Bank, Ltd. is the wholesale banking arm of Mizuho Financial Group, a financial conglomerate, the ultimate holding company of which is Mizuho Financial Group, Inc.. Mizuho Financial Group, Inc. is listed on both the Tokyo Stock Exchange and the New York Stock Exchange. Mizuho Financial Group has a large customer base and far reaching connections through its various business entities throughout Japan. Mizuho Corporate Bank (China), Ltd. is a wholly owned subsidiary of Mizuho Corporate Bank, Ltd. With six current offices in mainland China, Mizuho Corporate Bank (China), Ltd. is providing a wide variety of financial products and services to Japanese corporate and other customers in China.

By order of the Board of
China CITIC Bank Corporation Limited
KONG Dan
Chairman

Beijing, The PRC
29 October 2007

As at the date of this announcement, the executive directors of the Company are Dr. CHEN Xiaoxian and Mr. WU Beiyang; the non-executive directors of the Company are Mr. KONG Dan, Mr. CHANG Zhenming, Mr. WANG Chuan, Mr. DOU Jianzhong, Ms. CHAN Hui Dor Lam Doreen, Mr. JU Weimin, Mr. ZHANG Jijing and Mr. José Ignacio GOIRIGOLZARRI; and the independent non-executive directors of the Company are Dr. BAI Chong-En, Dr. John Dexter LANGLOIS, Dr. AI Hongde, Dr. XIE Rong and Mr. WANG Xiangfei.

* *For identification purpose only*