



中信銀行股份有限公司

## China CITIC Bank Corporation Limited

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 998)

### CLARIFICATION ANNOUNCEMENT

China CITIC Bank Corporation Limited (the “**Company**”) makes this announcement pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company has noted recent press coverage regarding the Company’s proposed acquisition of shares in U.S.- based Bear Stearns Companies Inc. (“**Bear Stearns**”). The Company has sought to verify the above and hereby makes the following clarifications:

1. at present, the Company has not entered into any negotiation nor reached an agreement or intention with Bear Stearns or other related parties in relation to the acquisition of shares in Bear Stearns;
2. at present, the Company does not have any plan to acquire any shares in Bear Stearns. The Company also undertakes not to plan to acquire shares in Bear Stearns within at least the next three months; and
3. save as disclosed above, the Company confirms that it is not aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature, has not been disclosed by the Company.

By order of the Board of  
**China CITIC Bank Corporation Limited**  
**KONG Dan**  
*Chairman*

Beijing, The PRC  
17 October 2007

*As at the date of this announcement, the executive directors of the Company are Dr. CHEN Xiaoxian and Mr. WU Beiyong; the non-executive directors of the Company are Mr. KONG Dan, Mr. CHANG Zhenming, Mr. WANG Chuan, Mr. DOU Jianzhong, Mr. JU Weimin, Mr. ZHANG Jijing, Ms. CHAN Hui Dor Lam Doreen and Mr. José Ignacio GOIRIGOLZARRI; and the independent non-executive directors of the Company are Dr. BAI Chong-En, Dr. John Dexter LANGLOIS, Mr. WANG Xiangfei, Dr. XIE Rong and Dr. AI Hongde.*