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中信銀行股份有限公司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**ANNOUNCEMENT REGARDING THE CBRC APPROVAL ON THE
COMMENCEMENT OF BUSINESS OF CITIC AIBANK CORPORATION
LIMITED**

Reference is made to the announcement dated 17 November 2015, relating to the approval by the board of directors of China CITIC Bank Corporation Limited (the "**Bank**") of *Resolution on the Establishment of the Direct Bank*. The relevant matters are to be implemented with the consent of the relevant regulatory authorities. Reference is also made to the announcement dated 5 January 2017, relating to the consent by China Banking Regulatory Commission ("**CBRC**") as to the preparation of the establishment of CITIC aiBank Corporation Limited ("中信百信銀行股份有限公司" in Chinese, the original name is CITIC Baixin Bank Corporation Limited, "**CITIC aiBank**") in Beijing.

On 21 August 2017, the preparation group of CITIC aiBank received the *Approval in relation to the Commencement of Business of CITIC aiBank Corporation Limited by CBRC* (CBRC approval [2017] No. 255). The approved issues include the followings:

1. the commencement of business of CITIC aiBank;
2. the address of CITIC aiBank is No. 9 Chaoyangmen North Street, Dongcheng District, Beijing; the registered capital of CITIC aiBank is RMB2 billion; its legal representative is Li Qingping;
3. the scope of business of CITIC aiBank: absorption of public deposits, mainly includes deposits from individuals and small and micro enterprises; provision of short-term, mid-term and long-term loans, mainly for individuals and small and micro enterprises; domestic and foreign clearing services through electronic channels; electronic bill acceptance and discounting; issuance of financial bonds; purchasing and selling of government bonds and financial bonds; intra-industry lending; foreign exchange and agency sales trading; bank card business; receipts and disbursements agency and insurance business agency; other businesses approved by the banking supervision institution of the State Council;
4. the qualification of the directors and the senior management of CITIC aiBank: the qualification of Li Qingping, Guo Danghuai, Lu Wei, Zhu Guang, Wang Lu and Li Rudong to act as directors; the qualification of Jin Li and He Haiwen to act as independent directors; the qualification of Li Qingping to act as chairperson; the qualification of Li Rudong to act as president; the qualification of Wang Junhui, Kou Guan and Wang Xiaowei to act as vice presidents; the

qualification of Ma Haiqing to act as assistant president, secretary of the board of directors and chief financial officer; and the qualification of Kou Guan to act as chief information officer; and

5. the Articles of Association of CITIC aiBank Corporation Limited.

The preparation group of CITIC aiBank should conduct the relevant procedures relating to the commencement of business in accordance with the relevant laws and regulations and commence business within 6 months after receiving the business license.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
Li Qingping
Chairperson

Beijing, the PRC
21 August 2017

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping (Chairperson) and Mr. Sun Deshun (President); the non-executive directors are Mr. Chang Zhenming, Ms. Huang Fang and Mr. Wan Liming; and the independent non-executive directors are Ms. Wu Xiaoqing, Mr. Wong Luen Cheung Andrew, Mr. He Cao, Ms. Chen Lihua and Mr. Qian Jun.