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中 信 銀 行 股 份 有 限 公 司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

**ANNOUNCEMENT
ON
RESIGNATION OF SUPERVISORS AND
ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISORS**

RESIGNATION OF SUPERVISORS

Ms. Wen Shuping and Mr. Ma Haiqing, supervisors of the China CITIC Bank Corporation Limited (the “**Bank**”), tendered resignations to the board of supervisors of the Bank (the “**Board of Supervisors**”) on 12 September 2017. Ms. Wen Shuping resigned from the position of an employee representative supervisor and a member of Nomination Committee of the Board of Supervisors due to age. Mr. Ma Haiqing resigned from the position of an employee representative supervisor and a member of Supervision Committee of the Board of Supervisors due to work adjustment. The resignations of Ms. Wen Shuping and Mr. Ma Haiqing became effective on 12 September 2017.

Both Ms. Wen Shuping and Mr. Ma Haiqing have confirmed that they have no disagreement with the Board of Supervisors, nor is there any matter in relation to their resignations that needs to be brought to the attention of the shareholders of the Bank and the employee representative meeting of the Bank. They have also confirmed that they do not have any action or claim, existing or pending, against the Bank.

The Board of Supervisors would like to take this opportunity to express its gratitude to Ms. Wen Shuping and Mr. Ma Haiqing for their contributions to the Bank during their tenures.

ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISORS

Mr. Chen Panwu (“**Mr. Chen**”) and Ms. Zeng Yufang (“**Ms. Zeng**”) were elected by the employee representative meeting of the Bank as employee representative supervisors of the fourth session of the Board of Supervisors. The terms of office of Mr. Chen and Ms. Zeng start from 12 September 2017 and will end on the expiry date term of office of the fourth session of the Board of Supervisors. They may be re-elected upon the expiration of their terms of office.

The biographical details of Mr. Chen are set out as follows:

Mr. Chen Panwu, born in January 1964, is currently the executive deputy president of the trade union of the Bank and the general manager of the Culture, Labor Union Office & Security Department of the Head Office of the Bank. Mr. Chen has been serving as the executive deputy president of the trade union of the Bank since December 2014, as well as the general manager of the Culture, Labor Union Office & Security Department of the Bank since April 2015. Mr. Chen served as the deputy general manager and general manager of the Human Resources Department of the Bank from June 2005 to November 2014, during which, he concurrently served as the head of the Organization Department of the Party Committee of the Bank from October 2012 to November 2014. From May 1994 to June 2005, Mr. Chen worked in the Hangzhou Branch of the Bank and served as the deputy section chief of the Planning and Credit Department, the director of Fengqi Office, the general manager of the Personnel Department and the assistant of president and the general manager of the Human Resources Department. Mr. Chen graduated from Suzhou University and holds a doctoral degree in finance. Mr. Chen is a senior economists and has rich experience in banking.

The biographical details of Ms. Zeng are set out as follows:

Ms. Zeng Yufang, born in December 1970, is currently the vice president of the Shenzhen Branch of the Bank. Since May 2011, Ms. Zeng has been serving as the vice president of the Shenzhen Branch of the Bank. From July 2008 to May 2011, Ms. Zeng served as the assistant of president of the Shenzhen Branch of the Bank. From December 2003 to July 2008, Ms. Zeng served as the deputy general manager and general manager of the Accounting Department of the Shenzhen Branch of the Bank. From August 2001 to November 2003, Ms. Zeng served as the vice general manager of Shenzhen Gaofei Industrial Co., Ltd (renamed as “Shenzhen Junyi Information Technology Co., Ltd.”). From December 1998 to July 2001, Ms. Zeng served as the division chief assistant of the Finance and Accounting Division of the Shenzhen Branch of China Development Bank. From March 1996 to November 1998, Ms. Zeng worked in the Shenzhen Branch of China Investment Bank and served as the deputy section chief of Accounting Division and the general manager assistant of the Finance and Accounting Department of the Futian Sub-Branch. Ms. Zeng graduated from East-West University and holds a MBA degree. She has rich experience in banking.

Both Mr. Chen and Ms. Zeng have entered into service contracts with the Bank, respectively. During their terms of office as the employee representative supervisors of the Bank, Mr. Chen and Ms. Zeng will receive no supervisors' fee from the Bank, complying with the Supervisors' Remuneration Policy of the fourth session of the Board of Supervisors which was passed on the 2014 annual general meeting. They will receive remuneration based on their positions with the Bank, including basic salary, bonus, allowance, subsidy, employee welfare and insurance, housing fund and annuity.

Save as disclosed above, both Mr. Chen and Ms. Zeng have confirmed that, (i) they do not hold any position with the Bank or any of its subsidiaries and have not been directors or supervisors in any other listed companies in the past three years; (ii) they are not connected with any directors, supervisors, senior management or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (iii) they do not have any interest in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

Save as disclosed above, both Mr. Chen and Ms. Zeng have confirmed that there is no other information in respect of their appointments that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

The Board of Supervisors would like to take this opportunity to welcome Mr. Chen and Ms. Zeng to newly serve as employee representative supervisors of the Bank.

By Order of the Board
China CITIC Bank Corporation Limited
Li Qingping
Chairperson

Beijing, the PRC
13 September 2017

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping (Chairperson) and Mr. Sun Deshun (President); the non-executive directors are Mr. Chang Zhenming, Mr. Zhu Gaoming, Ms. Huang Fang and Mr. Wan Liming; and the independent non-executive directors are Ms. Wu Xiaoqing, Mr. Wong Luen Cheung Andrew, Mr. He Cao, Ms. Chen Lihua and Mr. Qian Jun.