

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中信銀行**

CHINA CITIC BANK

**中 信 銀 行 股 份 有 限 公 司**

**China CITIC Bank Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 998)**

**ANNOUNCEMENT  
CHANGE OF PRESIDENT  
AND**

**NOMINATION OF EXECUTIVE DIRECTOR**

**CHANGE OF PRESIDENT**

The board of directors (the “**Board**”) of China CITIC Bank Corporation Limited (the “**Bank**”) received the resignation from Mr. Liu Cheng, an executive director and the President of the Bank, on 20 February 2025. Mr. Liu Cheng, due to change of work arrangement, tendered his resignation from the positions of the Bank’s executive director, President, the chairman of the Risk Management Committee of the Board and a member of the Strategic and Sustainable Development Committee of the Board. According to relevant provisions in relevant laws, regulations as well as the Articles of Association of China CITIC Bank Corporation Limited (the “**Articles of Association**”), the resignation of Mr. Liu Cheng became effective on 20 February 2025.

Mr. Liu Cheng has confirmed that he has no disagreement with the Board or the senior management and there is no matter related to his resignation that needs to be brought to the attention of the shareholders of the Bank. He has also confirmed that he does not have any action or claim, existing or pending, against the Bank.

Mr. Liu Cheng expressed his heartfelt gratitude to the shareholders, directors, supervisors, senior management and staff of the Bank for their unwavering support during his tenure.

During his tenure as an executive director and the President as well as in his other relevant roles of the Bank, Mr. Liu Cheng has demonstrated unwavering diligence, commitment and dedication. Under his leadership, the senior management pressed ahead with determination and effectively fulfilled their duties with a strong sense of responsibility. He adhered to the fundamental purpose of supporting the

real economy with financial services by resolutely implementing the nation's economic and financial policies. To this end, he proactively served the "Five Priorities" of technology finance, green finance, inclusive finance, pension finance and digital finance, steadily promoted the implementation of the strategic plans, consistently deepened the reform of the systems and mechanisms, comprehensively strengthened risk compliance management and control, and vigorously promoted the Bank's steady and high-quality development. The Board highly appreciates and expresses its sincere gratitude to Mr. Liu Cheng for his exceptional contributions during his tenure at the Bank.

The Board is pleased to announce that the Board has appointed Mr. Lu Wei as the President of the Bank at the 7th meeting of the 7th session of the Board of the Bank held on 20 February 2025.

The particulars of Mr. Lu Wei are set out below:

Mr. Lu Wei, born in October 1971, serves as deputy secretary of the Party Committee of the Bank since February 2025. From October 2022 to February 2025, Mr. Lu Wei successively served as secretary of the Party Committee, general manager, vice chairman and chairman of CITIC Trust Co., Ltd. From January 2017 to October 2022, he successively served as Board secretary, Board secretary (business director level), business director, a member of Party Committee and vice president of the Bank, and he concurrently held the positions of deputy head of the preparatory team for the establishment of Hong Kong Branch, general manager of the Asset and Liability Department of Head Office, deputy head of preparatory team for the establishment of the JSC Altyn Bank and a director of JSC Altyn Bank, and secretary of the Party Committee and president of Shenzhen Branch of the Bank. From January 1997 to January 2017, he worked at the Business Department (currently Beijing Branch) and the Head Office of the Bank, and successively served as a member of the Party Committee, assistant general manager, and deputy general manager of the Business Department of the Head Office, deputy general manager (presiding) and general manager of the Budget and Finance Department (currently Finance and Accounting Department) of the Head Office as well as general manager of Asset and Liability Department of the Head Office, etc. From July 1994 to January 1997, he worked in Beijing Youth Industrial Group Corporation. Mr. Lu Wei has 25 years of experience in the Chinese banking industry and he is a certified public accountant of the PRC, Hong Kong SAR and Australia. He holds a master's degree in accounting from Deakin University (DKU) in Australia. As at the date of this announcement, he holds 145,000 shares of CITIC Limited (HK. 00267) and his wife holds 3,500 shares of CITIC Securities Company Limited (HK. 06030).

Mr. Lu Wei will officially take office on the date of the approval of his qualification as the President by regulatory authorities. His term of office is 3 years, and he can be re-appointed upon term expiration. The remuneration of Mr. Lu Wei shall be decided according to relevant rules of the Bank. The Board has designated Mr. Lu Wei to perform the duties of the President from the effective date of Mr. Liu Cheng's resignation from the position of the President to the date of the approval of Mr. Lu Wei's qualification for office as the Bank's President by regulatory authorities.

## NOMINATION OF EXECUTIVE DIRECTOR

Pursuant to applicable laws and regulations such as the *Company Law of the People's Republic of China* and relevant provisions of the Articles of Association, the Board has nominated Mr. Lu Wei as an executive director candidate of the 7th session of the Board of the Bank. According to relevant laws and regulations of the People's Republic of China as well as provisions of Articles of Association, Mr. Lu Wei's term of office as a director of the Bank will commence from the date of his qualification being approved by the regulatory authorities following his election by the Bank's shareholders' general meeting and expire upon the expiration of the term of office of the 7th session of the Board of the Bank. Pursuant to the provisions of applicable laws and regulations and the Articles of Association, Mr. Lu Wei can be re-elected and re-appointed upon the expiration of his term. Mr. Lu Wei will enter into a service contract with the Bank after the proposed appointment takes effect.

During his term as an executive director of the Bank, in accordance with the remuneration policy for directors of the 7th session of the Board as approved at the Bank's Annual General Meeting of 2023, Mr. Lu Wei will not receive any director's allowance from the Bank, but will receive remuneration corresponding to his positions in the Bank in accordance with relevant regulations.

Save as disclosed above, Mr. Lu Wei has confirmed that (i) he does not hold any position in the Bank or any of its subsidiaries, and has not been directors or supervisors in any other listed companies in the past three years; (ii) he is not connected with any other directors, supervisors, senior management, or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (iii) he does not have any interest in any shares of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

Save as disclosed above, Mr. Lu Wei has confirmed that there is no other matter related to his appointment required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any matter that needs to be brought to the attention of the shareholders of the Bank.

By order of the Board  
**China CITIC Bank Corporation Limited**  
**FANG Heying**  
*Chairman*

Beijing, the PRC  
20 February 2025

*As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (Chairman) and Mr. Hu Gang; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang, and Mr. Wang Yankang; and the independent non-executive directors are Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng, and Ms. Song Fangxiu.*