

China CITIC Bank Announcement for 3Q 2009 Performance

October 2009



Major operational indicators

Unit: RMB 100 million

Performance Indicator	At the End of Sep. 2009	YoY Increment	YoY
Net profit	113.95	-10.56	-8.48%
Net interest income	242.02	-34.31	-12.42%
NIM (3Q 2009)	2.61%	Up by 0.14 bps compare with 1H2009	
Cost-to-income ratio	31.70%	Down by 1.14 bps YoY	
Scale Indicator	At the End of Sep. 2009	YoY Increment	YoY Growth Rate
Total assets	14,292	2,411	20.3%
Self-operating deposit	11,934	2,500	26.5%
Including: Corporate deposit	9,989	2,260	29.2%
Savings deposit	1,945	240	14.1%
Various loans	9,912	3,266	49.1%
Including : Ordinary loan	9,053	2,846	45.8%
Discounted note	859	420	95.6%
Asset Quality Indicator	At the End of Sep. 2009	Changes from the Beginning of 2009	
Balance of NPLs	95.18	4.72	
NPL ratio	0.96%	Down by 0.4 percentage point	
Provisioning coverage ratio	159.59%	Up by 9.56 percentage points	
Other Key Indicators	At the End of Sep. 2009	Changes from the Beginning of 2009	
Core capital adequacy ratio	9.84%	Down by 2.48 percentage points	
Capital adequacy ratio	11.24%	Down by 3.08 percentage points	
ROAA (annual)	1.16%	Down by 0.05 percentage point	
ROAE (annual)	15.25%	Up by 0.39 percentage point	

Gradual rebound of economic benefits

The YoY fall of net profit gradually narrows

NIM for 3Q 2009 is 2.61%, a increase of 0.14bps compare to 1H 2009

of RMB 1.056 bn, down by 8.48%

	1Q	1H	3Q
YoY	-22.94%	-16.28%	-8.48%

Net operating income is RMB 27.21 bn, a YoY decrease of RMB 3.77 bn, down by 12.2%

Operating expense is RMB 12.18 bn, a YoY decrease of RMB 2.28 bn, down by 15.8%

Net interest income is RMB 24.2 bn, a YoY decrease of RMB 3.43 bn, down by 12.4%

Net commission income is RMB 2.6 bn, a YoY increase of RMB 430 mn, up by 19.7%

Net non-interest income is RMB 3.02 bn, a YoY decrease of RMB 330 mn, down by 9.8%

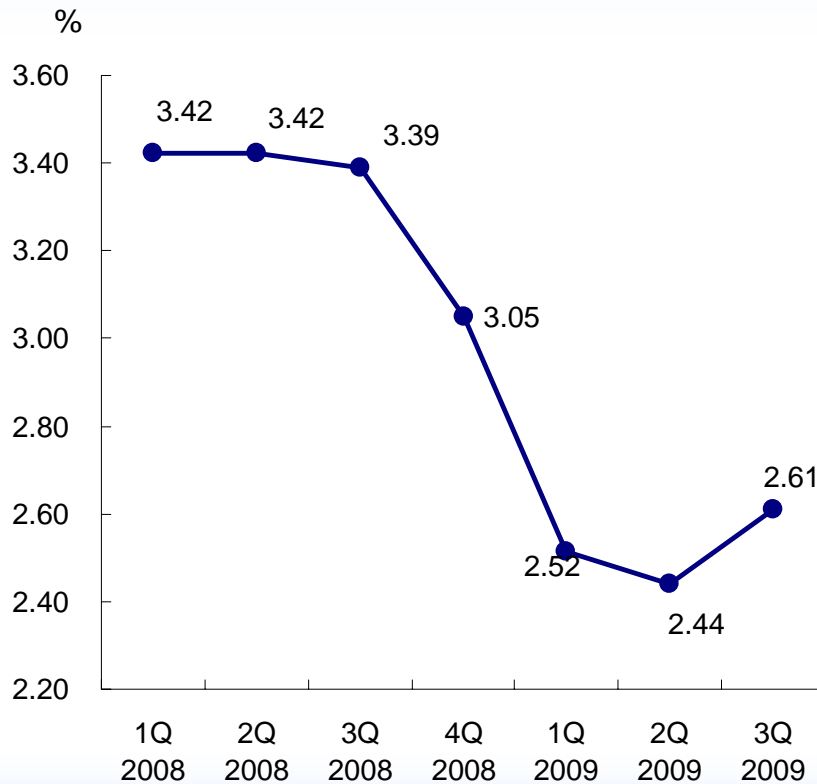
Operating costs is RMB 8.47 bn, a YoY decrease of RMB 1.44 bn, down by 14.6%

Business tax is RMB 1.98 bn, a YoY decrease of RMB 190 mn, down by 8.6%

Accrued provision is RMB 1.73 bn, a YoY decrease of RMB 650 mn, down by 27.3%

Gradual rebound of economic profit - continuous upturn of net interest margin

Trend of NIM growth



Factors contribute to the stabilization and rise of NIM

Effective adjustment of credit structure and accelerated issuance of ordinary loans

Continuously enhance management of deposit cost, emerging the demand deposit-oriented trend

Gradually release of the lagging effect for repriced loan

Gradual rebound of economic profit - steady growth of intermediate business income

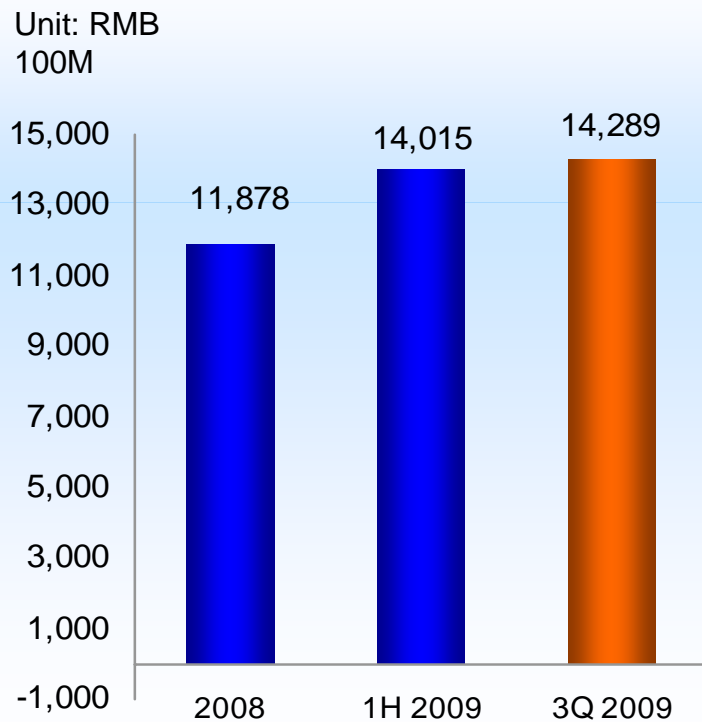
Outstanding growth in agent service, guarantee service and consultation

Commissions fee is RMB 2.603 bn, a YoY increase of RMB 418 mn, up by 19.66%

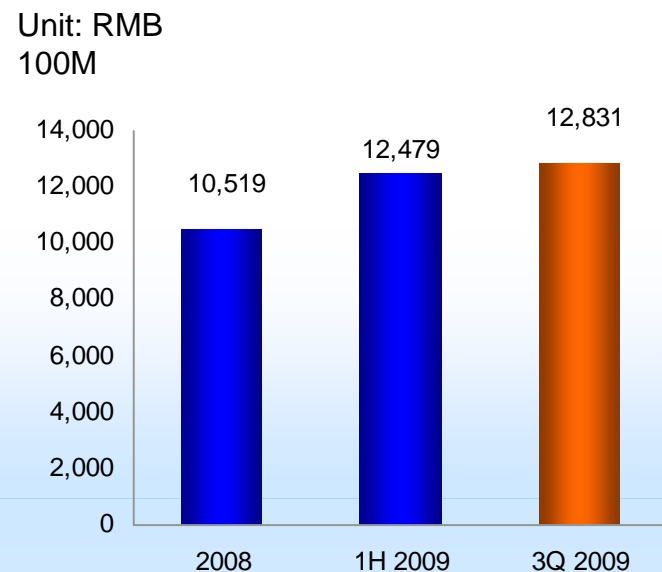
Unit: RMB 100 mn	Jan.-Sep. 2009	Jan.-Sep. 2008	Increment	Growth Rate (%)
Agency	4.49	2.01	2.49	123.78%
Guarantee	4.89	2.92	1.97	67.50%
Consultancy	6.04	5.06	0.98	19.46%
Bank cards	6.13	5.41	0.72	13.31%
Wealth management	2.50	2.80	-0.31	-10.98%
Settlement	1.86	2.19	-0.32	-14.84%
Custodian	0.79	1.49	-0.71	-47.40%
Others	-0.67	-0.13	-0.54	
Total	26.03	21.75	4.28	19.66%

Rapid growth of asset scale

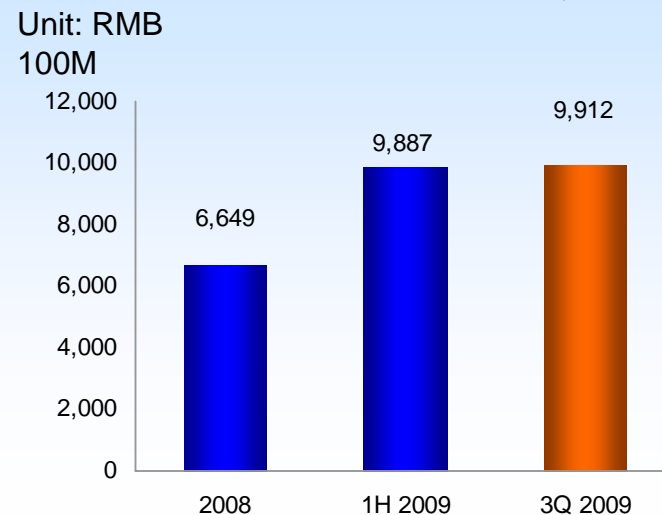
Total assets increase by RMB 241.1 bn, compared with the beginning of the year



Deposits increase by RMB 231.2 bn, compared with the beginning of 2009



Loans increase by RMB 326.3 bn, compared with the beginning of 2009

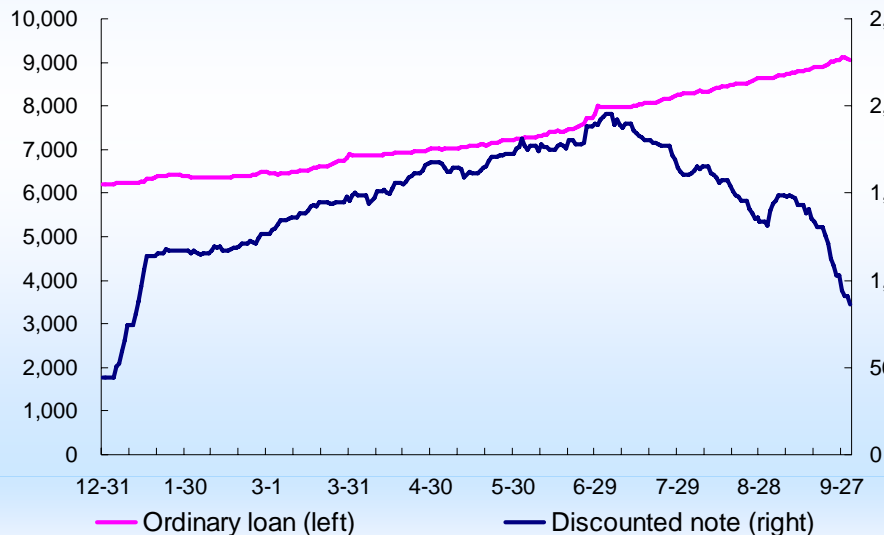


Rapid growth of asset scale - remarkable optimization of credit structure

- ◆ Balance of loans is RMB 991.2 bn, an increase of RMB 326.2 bn compared with the beginning of 2009 (decreased by RMB 3.4 bn compared to 1H 2009), up by 49.0%;
- ◆ Balance of ordinary loans is RMB 905.3 bn, an increase of RMB 284.7 bn compared with the beginning of 2009 (increased by RMB 105.4 bn compared to 1H 2009), up by 45.9%;
- ◆ Balance of discounted note is RMB 86 bn, an increase of RMB 42 bn compared with the beginning of 2009 (decreased by RMB 103.3 bn compared to 1H 2009)

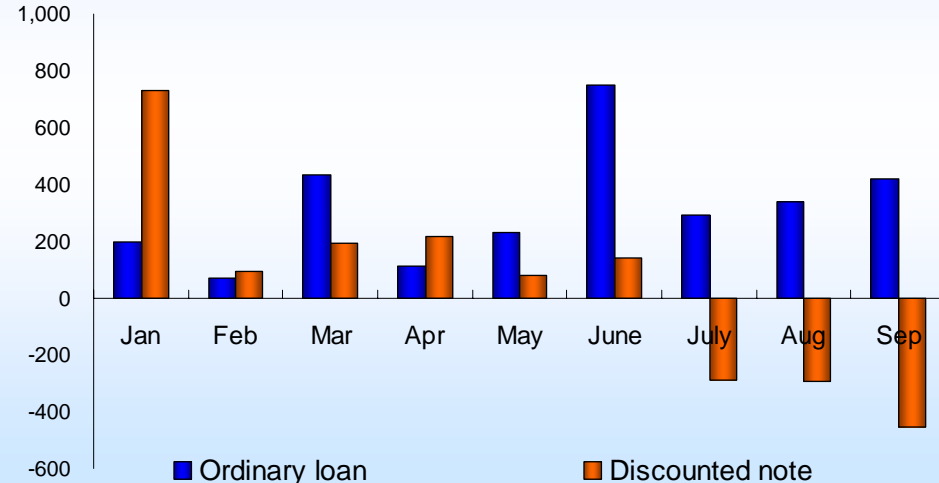
Daily trend of ordinary loan and discounted note

Unit: RMB 100M



Monthly increment of ordinary loan and discounted note

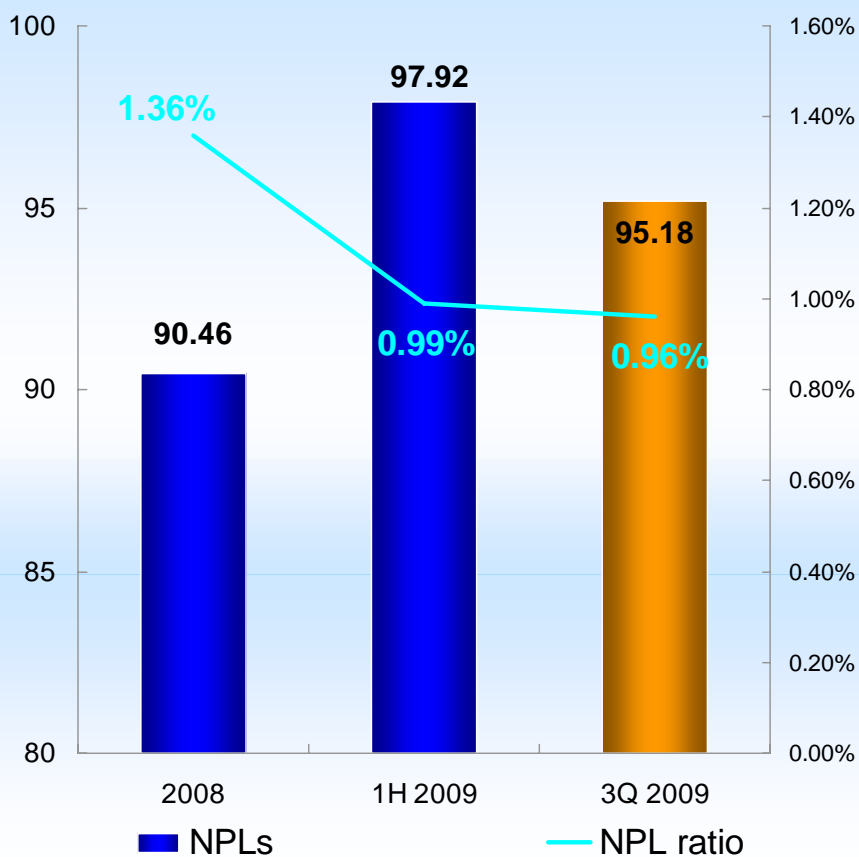
Unit: RMB 100M



Asset quality keeps stable

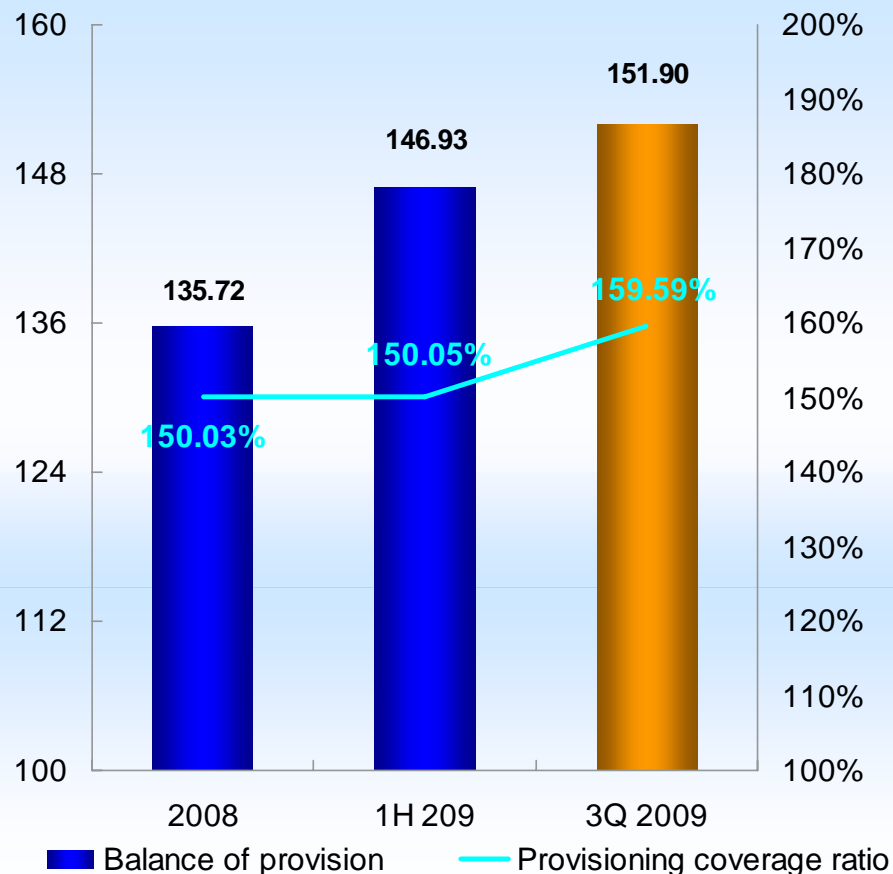
NPL ratio keeps on declining

Unit: RMB 100M



Balance of provision and provisioning coverage ratio rise steadily

Unit: RMB 100M



Major Events Related to the Purchase of CIFH

November 2008

- CIFH was previously a company listed on the Main Board of the Hong Kong Stock Exchange. Citic Group privatized and delisted CIFH by exchanging each CIFH share for one H share of CNCB and a cash payment of HK\$2.16, which realized and unlocked the intrinsic value of CIFH ex-CNCB

May 2009

- CNCB's proposed acquisition of all of CIFH shares owned by CITIC Group represents an implementation of "Three-in-One" overall strategy. The proposed acquisition will fully realize the synergies from the tri-party cooperation and deepened integration between CNCB, CKWB and BBVA

2008

2009

December 2008

- CIFH transferred its 15% interest in CNCB to CITIC Group and BBVA in proportion to the respective shareholdings of CITIC Group and BBVA, in order to simplify the shareholding structure and prepare for next step's injection of CIFH into CNCB

October 2009

- On October 23, 2009, China CITIC Bank accomplished the settlement procedures for the purchase of CIFH with total consideration of HKD 14.765 billion, thus holding 70.32% of all the issued capital stock of CIFH upon the day of the transaction



Thank You!