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中 信 銀 行 股 份 有 限 公 司

**China CITIC Bank Corporation Limited**

(A joint stock company incorporated in the People's Republic of China with limited liability)  
(stock code: 998)

## ANNOUNCEMENT

### NOVATION OF COMPLIANCE ADVISERS' AGREEMENT

The Board hereby announces that pursuant to a corporate group restructuring of CICC Hong Kong, the Novation Agreement was entered in between the Bank, Citigroup, CICC Hong Kong and CICCHKS on 4 November 2008, whereby with effect from 1 November 2008, CICC Hong Kong has novated the Compliance Advisers' Agreement to CICCHKS and assigned to CICCHKS all of its rights, benefits and interest in the Novated Agreement, and CICCHKS shall be performing the obligations under the Compliance Advisers' Agreement and be bound by the Compliance Advisers' Agreement in place of CICC Hong Kong subject to the terms of the Novation Agreement.

Reference is made to the compliance advisers' agreement (the "**Compliance Advisers' Agreement**") dated 29 April 2007 entered into by China CITIC Bank Corporation Limited (the "**Bank**"), Citigroup Global Markets Asia Limited ("**Citigroup**") and China International Capital Corporation (Hong Kong) Limited ("**CICC Hong Kong**") under which Citigroup and CICC Hong Kong were appointed as joint compliance advisers of the Bank for the purpose of Rule 3A.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the "**Board**") of directors of the Bank has been informed that pursuant to a corporate group restructuring of CICC Hong Kong, all Type 1, Type 4 and Type 6 regulated activities (as defined under Schedule 5 to the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong)) currently carried out by CICC Hong Kong shall be undertaken by its wholly-owned subsidiary, China International Capital Corporation Hong Kong Securities Limited ("**CICCHKS**"). On 4 November 2008, the Bank, Citigroup, CICC Hong Kong and CICCHKS entered into a novation agreement (the "**Novation Agreement**") to the Compliance Advisers' Agreement, whereby CICC Hong Kong has novated the Compliance Advisers' Agreement to CICCHKS and assigned to CICCHKS all of its rights, benefits and interest in the Compliance Advisers' Agreement subject to the terms of the Novation Agreement. According to the Novation Agreement, with effect from 1 November 2008 (the "**Effective Date**"), CICC Hong Kong shall be released and discharged from the Compliance Advisers' Agreement, and CICCHKS shall assume and perform the liabilities, duties and obligations of CICC Hong Kong under or in connection with the Compliance Advisers'

Agreement in place of CICC Hong Kong including any claims, demands, duties, obligations and liabilities of CICC Hong Kong arising prior to the Effective Date owed to the Bank and Citigroup (as the case may be) and shall be bound by its terms in all respects as if CICCHKs had originally been a party to the Compliance Advisers' Agreement in place of CICC Hong Kong.

The Board has confirmed that save as disclosed in this announcement, there were no circumstances which should be brought to the attention of the shareholders of the Bank in relation to the Novation Agreement.

By order of the Board of  
**CHINA CITIC Bank Corporation Limited**  
**Kong Dan**  
*Chairman*

Beijing, The PRC,  
4 November 2008

*As at the date of this announcement, the executive directors of the Bank are Dr. Chen Xiaoxian and Mr. Wu Beiyong; the non-executive directors are Mr. Kong Dan, Mr. Chang Zhenming, Mr. Dou Jianzhong, Ms. Chan Hui Dor Lam Doreen, Mr. Ju Weimin, Mr. Zhang Jijing, Mr. Guo Ketong and Mr. José Ignacio Goirigolzarri; and the independent non-executive directors are Dr. Bai Chong-En, Dr. John Dexter Langlois, Dr. Ai Hongde, Dr. Xie Rong and Mr. Wang Xiangfei.*