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中信銀行股份有限公司

**China CITIC Bank Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 998)**

## **ANNOUNCEMENT**

# **ELECTION OF CHAIRMAN OF SPECIALIZED COMMITTEE UNDER THE BOARD OF DIRECTORS PROPOSED INCREASE OF 2013 ANNUAL WRITE-OFF AMOUNT OF NON-PERFORMING ASSETS AND ISSUE OF RMB-DENOMINATED BONDS IN HONG KONG**

The board of directors (the “**Board**”) of China CITIC Bank Corporation Limited (the “**Bank**”) is pleased to announce that resolutions regarding election of chairman of specialized committees under the Board, increase of 2013 annual write-off amount of non-performing assets and the issue of RMB-denominated bonds in Hong Kong have been approved at the 18th meeting of the third session of the Board on 11 December 2013. The particulars of such resolutions are as follows:

### **Election of Chairman of the Specialized Committee under the Board**

The Board hereby announces that Mr. Chang Zhenming, the chairman and a non-executive director of the Bank, was elected as the Chairman of the Strategic Development Committee under the third session of the Board.

### **Proposed Increase of 2013 Annual Write-off Amount of Non-performing Assets**

The Board hereby announces that the 2013 annual write-off amount of non-performing assets loss of the Bank was proposed to increase by RMB3.2 billion. The proposal will be submitted to shareholders’ general meeting of the Bank to be considered and approved.

### **Issue of RMB-denominated Bonds in Hong Kong (the “Issue”)**

The Board hereby announces that the proposal of issue of RMB-denominated bonds in Hong Kong was approved at the Board meeting on 11 December 2013 and the particulars of the Issue are as follows:

I. The Particulars of the Issue

Particulars of the Issue are as follows:

- Nature of bonds:** RMB-denominated bonds
  
- Offering size:** no more than (including) RMB20 billion
  
- Target investors:** institutional investors and/or retail investors in Hong Kong market
  
- Maturity of the bonds:** no more than 10 years
  
- Interest rate:** to be determined with reference to factors including the market interest rate, final maturity of the bonds and the prevailing market conditions
  
- Use of proceeds:** to grant loans, increase liquidity and for other general corporate purposes pursuant to the applicable laws and as approved by the regulatory authorities

II. Authorization Matters in relation to the Issue

Particulars of the authorizations by the Board to the management team of the Bank in relation to the Issue are set out below:

- Scope of authorization to the management team:**
  - (1) filing with the domestic and overseas relevant regulatory authorities, institutions and exchanges for application, approval, registration, recording, permission, consent, reporting and other procedures;
  
  - (2) determining the offering size and tranches, offering timing, offering size of each tranche, maturity of the bonds, interest rates, issue targets, offering method, listing of the bonds, redemption method and other matters in relation to the Issue;
  
  - (3) signing, amending, supplementing, filing and implementing all agreements, contracts and announcements in relation to the Issue, engaging agencies and dealing with other relevant matters in relation to the Issue;

(4) making necessary adjustment to the offering plan and other relevant matters in relation to the Issue according to the policy requirements of relevant government departments and regulatory authorities and changes of market conditions; and

(5) determining and dealing with all other relevant matters in relation to the Issue as permitted by the relevant laws and regulations.

**Terms of  
authorizations:**

from the date of approval by the Board to 31 December 2015

By order of the Board of  
**China CITIC Bank Corporation Limited**  
**Chang Zhenming**  
*Chairman*

Beijing, the PRC

11 December 2013

*As at the date of this announcement, the executive director of the Bank is Dr. Zhu Xiaohuang; the non-executive directors are Mr. Chang Zhenming, Dr. Chen Xiaoxian, Mr. Dou Jianzhong, Mr. Guo Ketong, Mr. Zhang Xiaowei, and Mr. Gonzalo José Toraño Vallina; and the independent non-executive directors are Mr. Li Zheping, Dr. Xing Tiancai, Ms. Liu Shulan, Ms. Wu Xiaoqing and Mr. Wong Luen Cheung Andrew.*