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中信銀行股份有限公司

**China CITIC Bank Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 998)**

**ANNOUNCEMENT ON THE APPROVAL OF ISSUE OF SUBORDINATED BONDS BY CHINA CITIC BANK CORPORATION LIMITED**

The first extraordinary general meeting of China CITIC Bank Corporation Limited (the "Bank") in 2012 held on 6 March 2012 approved the resolution on the issue of subordinated bonds by the Bank in an amount not exceeding RMB20 billion (inclusive) by 31 December 2013.

The Bank has recently received the approvals from the China Banking Regulatory Commission and the People's Bank of China, respectively, on the issue of subordinated bonds by the Bank. In accordance with the *Approval of the China Banking Regulatory Commission on the Issue of Subordinated Bonds by China CITIC Bank (Yin Jian Fu 2012 No. 200)* and the *Decision of the People's Bank of China on Administrative Approval (Yin Shi Chang Xu Zhun Yu Zi 2012 No.38)*, the Bank is approved to issue subordinated bonds in an amount not exceeding RMB20 billion in China national interbank bond market and the proceeds so raised will be used to replenish the supplementary capital of the Bank in accordance with the *Administrative Measures on the Capital Adequacy Ratio of Commercial Banks*.

With regard to the issue of subordinated bonds, the Bank will perform its administration and information disclosure obligations in accordance with the *Administrative Measures on the Issue of Subordinated Bonds by Commercial Banks*, the *Administrative Measures on the Issue of Financial Bonds in the National Interbank Bond Market*, the *Operating Rules for Administering the Issue of Financial Bonds in the National Interbank Bonds Market* and other applicable regulations. The bonds, upon issue, will be traded in the national interbank bond market in accordance with applicable regulatory rules.

By order of the Board of

**China CITIC Bank Corporation Limited**

**TIAN Guoli**

*Chairman*

Beijing, the PRC

12 June 2012

*As at the date of this announcement, the executive directors of the Bank are Dr. Chen Xiaoxian and Dr. Cao Tong; the non-executive directors are Mr. Tian Guoli, Mr. Dou Jianzhong, Mr. Ju Weimin, Mr. Guo Ketong, Dr. Zhao Xiaofan, Mrs. Chan Hui Dor Lam Doreen, Mr. Ángel Cano Fernández and Mr. José Andrés Barreiro Hernandez; and the independent non-executive directors are Dr. Bai Chong-En, Dr. Xie Rong, Mr. Wang Xiangfei, Mr. Li Zheping and Dr. Xing Tiancai.*