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中信銀行股份有限公司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**ANNOUNCEMENT ON THE APPROVAL OF CHINA BANKING REGULATORY
COMMISSION FOR THE CHANGE OF THE BANK'S CONTROLLING
SHAREHOLDER**

Reference is made to the announcement dated 27 December 2011 by China CITIC Bank Corporation Limited (the "**Bank**") in relation to the restructuring of the Bank's controlling shareholder. The Bank has recently received the Approval Reply of China Banking Regulatory Commission on Relevant Issues Concerning Change of the Controlling Shareholder of China CITIC Bank (Yin Jian Fu [2012] No.308), according to which China Banking Regulatory Commission has approved the transfer from CITIC Group Corporation (formerly known as CITIC Group) of the shares in the Bank it holds to CITIC Limited (the "**Transfer**"). Upon completion of the Transfer, CITIC Limited will hold an aggregate of 28,938,929,004 shares in the Bank, of which 28,938,928,294 A shares will be directly held by CITIC Limited and 710 H shares will be held by Gloryshare Investments Limited, a wholly-owned subsidiary of CITIC Limited, representing an aggregate of 61.85% of the Bank's issued share capital.

The change of the Bank's controlling shareholder is still conditional upon the application by CITIC Limited with domestic and offshore regulatory authorities, including China Securities Regulatory Commission and Hong Kong Monetary Authority, for their approvals in accordance with applicable laws and regulations.

By order of the Board of Directors of

China CITIC Bank Corporation Limited

Tian Guoli

Chairman

Beijing, the PRC

12 July 2012

As at the date of this announcement, the executive directors of the Bank are Dr. Chen Xiaoxian and Dr. Cao Tong; the non-executive directors are Mr. Tian Guoli, Mr. Dou Jianzhong, Mr. Ju Weimin, Mr. Guo Ketong, Dr. Zhao Xiaofan, Mrs. Chan Hui Dor Lam Doreen, Mr. Ángel Cano Fernández and Mr. José Andrés Barreiro Hernandez; and the independent non-executive directors are Dr. Bai Chong-En, Dr. Xie Rong, Mr. Wang Xiangfei, Mr. Li Zheping and Dr. Xing Tiancai.