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中信銀行股份有限公司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**ANNOUNCEMENT ON THE APPROVAL CONCERNING THE QUALIFICATION
OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement dated 21 May 2014 of China CITIC Bank Corporation Limited (the "**Bank**") in relation to, among other things, the appointment of Mr. Yuan Ming ("**Mr. Yuan**") as an independent non-executive director of the Bank. China Banking Regulatory Commission (the "**CBRC**") has recently approved the qualification of Mr. Yuan as an independent non-executive director of the Bank. The board of directors of the Bank (the "**Board**") hereby announces that Mr. Yuan has officially served as an independent non-executive director of the Bank since 30 September 2014, the date of his qualification being approved by the CBRC. Ms. Liu Shulan will resign as our independent non-executive director on the same day.

Biographical details of Mr. Yuan are set below:

Mr. Yuan Ming, 62, Chinese, retired in March 2013. From December 2011 to March 2013, Mr. Yuan served as deputy director of the economic committee of Guangxi Zhuang Autonomous Region Committee of the tenth session of CPPCC. From December 2003 to February 2012, Mr. Yuan served as the head and party committee secretary of Guangxi Branch of China Construction Bank, where he already was the principal head from April 2003 to December 2003. From July 1997 to April 2003, he was the head and party committee secretary of Jilin Branch of China Construction Bank. From July 1987 to July 1997, he was the deputy head and party committee member of Jilin Branch of China Construction Bank. From February 1986 to July 1987, Mr. Yuan served as the office manager of Jilin Branch of China Construction Bank. From November 1984 to February 1986, Mr. Yuan served as the head and party committee secretary of Tonghua central branch of Jilin of China Construction Bank. From July 1984 to November 1984, Mr. Yuan served as deputy head of comprehensive planning division of Jilin Branch of China Construction Bank, where he was the chief clerk from May 1983 to July 1984 and the officer from February 1979 to May 1983. From October 1975 to February 1979, Mr. Yuan was an officer of the finance and trade office of Yanbian government. From September 1973 to October 1975, Mr. Yuan studied in Jilin Yanbian Finance and Trade College, majoring in commerce and economics. From December 1968 to September 1973, he was once an intellect youth in the Dapuchaihe commune of Dunhua

County, Jilin Province. Mr. Yuan is a senior economist, and has obtained master degree of economics.

Mr. Yuan entitles to an allowance of RMB300,000 (before tax) per year during his term as an independent non-executive director of the Bank. Mr. Yuan has confirmed that, save as disclosed above, (1) he does not hold any position with the Bank or any of its subsidiaries and has not been a director in any other listed companies in the past three years; (2) he is not connected with any directors, supervisor, senior management or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (3) he does not have any interest in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

In addition, Mr. Yuan has confirmed that there is no other information in respect of his appointment that is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter that needs to be brought to the attention of the shareholders of the Bank. The term of office of Mr. Yuan will end on the expiry date of the term of office of the third session of the Board, and Mr. Yuan can be re-appointed after expiry of his terms of office. Mr Yuan will enter into a service contract with the Bank.

The Board would like to welcome Mr. Yuan for joining us and sincerely appreciates the tremendous contributions made by Ms. Liu Shulan to the Bank during her tenure as an independent non-executive director of the Bank.

By order of the Board of
China CITIC Bank Corporation Limited
Chang Zhenming
Chairman

Beijing, the PRC

17 October 2014

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping and Mr. Sun Deshun; the non-executive directors are Mr. Chang Zhenming, Dr. Chen Xiaoxian, Dr. Zhu Xiaohuang, Mr. Dou Jianzhong, Mr. Guo Ketong, Mr. Zhang Xiaowei and Mr. Gonzalo José Torano Vallina; and the independent non-executive directors are Mr. Li Zheping, Dr. Xing Tiancai, Ms. Wu Xiaoqing, Mr. Wong Luen Cheung Andrew and Mr. Yuan Ming.