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中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

ANNOUNCEMENT

CHANGE OF CHAIRMAN AND PRESIDENT

CHANGE OF CHAIRMAN

The board of directors (the “**Board**”) of China CITIC Bank Corporation Limited (the “**Bank**”) has received a resignation letter from Mr. Chang Zhenming on 30 June 2016. Due to work arrangement, he has tendered to resign from his position as the Chairman of the Board and asked the Board to proceed related procedures. Mr. Chang Zhenming confirmed that he had no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Bank in relation to his resignation as the Chairman of the Board.

Mr. Chang Zhenming expressed his gratitude to the shareholders, directors, supervisors, management and employees of the Bank during his tenure of the Chairman of the Bank.

The Board gives its fullest appreciation of Mr. Chang Zhenming’s significant contributions to the Bank and holds the same in highest regard. The Board hereby expresses its sincere gratitude.

To ensure the proper functioning of the Board, in accordance to the Company Law of the People’s Republic of China and other laws and regulations as well as the Articles of Association of the Bank, the Board has elected Ms. Li Qingping (“**Ms. Li**”) as the Executive Chairperson of the Board, to be effective on the approval date of her qualification to act as chairperson from China Banking Regulatory Commission (the “**CBRC**”). Prior to Ms. Li taking office, Mr. Chang Zhenming will continue to serve as the Chairman of the Bank.

The particulars of Ms. Li are set out below:

Executive director and President of the Bank. Ms. Li has been a non-executive director of the Bank since March 2014, Party Secretary of the Bank since May 2014, and an executive director and President of the Bank since July 2014. Ms. Li is concurrently an executive director of CITIC Group Corporation Limited (the “**CITIC Group**”), an executive director/vice general manager/executive committee member of CITIC Limited, an executive director/vice general manager of CITIC Corporation Limited, Chairperson of CIFH, and vice chairperson of CITIC Prudential Life Insurance Company Ltd.. Prior to that, Ms. Li was Party committee member of CITIC Group and concurrently vice general manager/Party committee member of CITIC Limited between September 2013 and May 2014, director of retail banking and concurrently general manager of personal banking and personal credit department of Agricultural Bank of China (the “**ABC**”) from January 2009 to May 2009, Party Secretary and President of ABC Guangxi Branch from January 2007 to December 2008, and earlier, a cadre, deputy section chief, section chief, deputy general manager and general manager of the International Banking Department at the ABC Head Office from August 1984 to January 2007. Ms. Li enjoys over 30 years’ professional experience in the Chinese banking industry. She is a senior economist and graduated from Nankai University in international finance with a master’s degree in economics.

Ms. Li has confirmed that, save as disclosed above, (1) she does not hold any position with the Bank or any of its subsidiaries and has not been a director or supervisor in any other listed companies in the past three years; (2) she is not connected with any directors, supervisors, senior management or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (3) she does not have any interest in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

In addition, Ms. Li has confirmed that there is no other information in respect of her appointment that is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”); and there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

CHANGE OF PRESIDENT

Due to work arrangement, Ms. Li will no longer serve as the President of the Bank. The Board has considered and approved the appointment of Mr. Sun Deshun (“**Mr. Sun**”) to be the President of the Bank, to be effective on the approval date of his qualification by the CBRC. Prior to Mr. Sun taking office, Ms. Li will continue to serve as the President of the Bank. Mr. Sun will serve as the first-vice president of the Bank until the date of CBRC’s approval of his qualification to serve as President. Ms. Li confirmed that she had no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Bank in relation to her resignation as the President of the Board.

The particulars of Mr. Sun are set out below:

Mr. Sun has been a vice Party secretary of the Bank since October 2011, a vice president of the Bank since December 2011, an executive director of the Bank since March 2014, and first-vice president of the Bank since May 2014. He is concurrently Chairman of CITIC Bank International Limited. Prior to that, Mr. Sun worked at the Bank of Communications of China (the “**BOCC**”) as a vice president of BOCC’s Beijing management department and concurrently Party secretary and president of BOCC Beijing branch from January 2010 to October 2011, and Party secretary/president of BOCC Beijing branch from December 2005 to December 2009. He worked in Haidian office, Haidian sub-branch, Beijing branch and data center (Beijing) of Industrial and Commercial Bank of China (the “**ICBC**”) from May 1984 to November 2005, during which period he held various positions including assistant president and vice president of ICBC Beijing branch from December 1995 to November 2005, and general manager of the ICBC data center (Beijing) from January 1999 to April 2004. Mr. Sun worked in the People’s Bank of China from April 1981 to May 1984. Mr. Sun enjoys over 30 years’ experience in the Chinese banking industry. He graduated from Dongbei University of Finance and Economics with a master’s degree in economics.

Mr. Sun has confirmed that, save as disclosed above, (1) he does not hold any position with the Bank or any of its subsidiaries and has not been a director or supervisor in any other listed companies in the past three years; (2) he is not connected with any directors, supervisors, senior management or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (3) he does not have any interest in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

In addition, Mr. Sun has confirmed that there is no other information in respect of his appointment that is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules; and there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
Chang Zhenming
Chairman

Beijing, the PRC
30 June 2016

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping and Mr. Sun Deshun; the non-executive directors are Mr. Chang Zhenming, Mr. Zhu Xiaohuang, Mr. Zhang Xiaowei and Mr. Wan Liming; and the independent non-executive directors are Ms. Wu Xiaoqing, Mr. Wong Luen Cheung Andrew, Mr. He Cao and Ms. Chen Lihua.