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中信銀行

CHINA CITIC BANK

中 信 銀 行 股 份 有 限 公 司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**ANNOUNCEMENT REGARDING THE CBIRC APPROVAL OF
ISSUANCE OF UNDATED CAPITAL BONDS**

The annual general meeting of 2018 of China CITIC Bank Corporation Limited (the “**Bank**”) held on 24 May 2019 approved the Proposal regarding Issuance of Undated Capital Bonds.

On October 30 2019, the Bank received the Approval regarding the Issuance of Undated Capital Bonds by China CITIC Bank Corporation Limited from CBIRC (Yin Bao Jian Fu [2019] No.964), which approved the Bank’s the issuance of undated capital bonds in an amount up to RMB40 billion to replenish the additional tier-one capital of the Bank in accordance with relevant regulations. The Bank will, within one month after the issuance of undated capital bonds, submit a formal written report to the China Banking and Insurance Regulatory Commission on the issuance and changes in the Bank’s capital adequacy ratio.

The captioned matter is subject to the approval of People’s Bank of China. The Bank will proactively advance related works and fulfill its obligation of information disclosure in a timely manner.

By Order of the Board of
China CITIC Bank Corporation Limited
Li Qingping
Chairperson

Beijing, the PRC
31 October 2019

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping (Chairperson), Mr. Fang Heying (President) and Mr. Guo Danghuai; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wan Liming; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun and Mr. Yan Lap Kei Isaac.