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中信銀行

CHINA CITIC BANK

中 信 銀 行 股 份 有 限 公 司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**ANNOUNCEMENT REGARDING THE COMPLETION OF ISSUANCE OF
UNDATED CAPITAL BONDS**

On 24 May 2019, the annual general meeting of 2018 of China CITIC Bank Corporation Limited (the “**Bank**”) considered and approved the Proposal regarding the Issuance of Undated Capital Bonds, approving the Bank’s issuance of undated capital bonds in an amount up to RMB40 billion or equivalent in foreign currencies.

Upon the approvals of the China Banking and Insurance Regulatory Commission and the People’s Bank of China, the Bank recently issued the China CITIC Bank Corporation Limited 2019 Undated Capital Bonds (the “**Bonds**”) in the national inter-bank bond market.

The Bonds were book-built on 9 December 2019 and the issuance was completed on 11 December 2019. The size of issuance of the Bonds is RMB40 billion. The coupon rate is 4.20% during the first 5 years and will be reset every 5 years. The issuer shall have a conditional redemption right on every dividend payment date from the fifth year onwards.

The proceeds from the Bonds will be used to replenish additional tier-1 capital of the Bank in accordance with applicable laws and approvals of the regulatory authorities.

By Order of the Board

China CITIC Bank Corporation Limited

Li Qingping

Chairperson

Beijing, the PRC
11 December 2019

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping (Chairperson), Mr. Fang Heying (President) and Mr. Guo Danghuai; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wan Liming; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun and Mr. Yan Lap Kei Isaac.