

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中 信 銀 行 股 份 有 限 公 司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**ANNOUNCEMENT REGARDING THE EXTENSION OF THE
AUTHORIZATION PERIOD TO THE BOARD OF DIRECTORS FOR
HANDLING MATTERS IN RELATION TO THE NON-PUBLIC OFFERING
OF PREFERENCE SHARES**

The first extraordinary general meeting of 2019, the first A shareholders class meeting of 2019 and the first H shareholders class meeting of 2019 of China CITIC Bank Corporation Limited (the “**Bank**”) held on 30 January 2019 considered and approved the proposals including Proposal on Plan for Non-public Offering of Preference Shares and Proposal to the General Meeting on Authorising the Board of Directors to Handle Relevant Matters Relating to the Non-public Offering of Preference Shares. The authorization period of the extraordinary general meeting and the shareholders class meetings to the board of directors for handling matters in relation to the non-public offering of preference shares (the “**Preference Shares**”) is 12 months within the date of the extraordinary general meeting’s and the shareholders class meetings’ consideration and approval of the Proposal to the General Meeting on Authorising the Board of Directors to Handle Relevant Matters Relating to the Non-public Offering of Preference Shares, which expires on 29 January 2020.

Given the fact that related works are still in progress, at the meeting of the board of directors held by the Bank on 18 December 2019 the board of directors considered and approved the Proposal to the General Meeting on the Extension of the Authorization Period to the Board of Directors for Handling Matters in Relation to the Non-public Offering of Preference Shares and agreed to extend the authorization period to 29 January 2021. This proposal is subject to consideration and approval of general meeting and the class meetings of the Bank.

Apart from the extension of the authorization period of general meeting and the class meetings to the board of directors to handle the issuance of Preference Shares, other authorization matters approved by the first extraordinary general meeting of 2019, the first A shareholders class meeting of 2019 and the first H shareholders class meeting of 2019 of the Bank by poll remain unchanged.

By Order of the Board of
China CITIC Bank Corporation Limited
Li Qingping
Chairperson

Beijing, the PRC
18 December 2019

As at the date of this announcement, the executive directors of the Bank are Ms. Li Qingping (Chairperson), Mr. Fang Heying (President) and Mr. Guo Danghuai; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wan Liming; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun and Mr. Yan Lap Kei Isaac.