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中 信 銀 行 股 份 有 限 公 司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

**ANNOUNCEMENT
RESIGNATION OF DIRECTOR
NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
APPOINTMENT OF MEMBER OF
THE NOMINATION AND REMUNERATION COMMITTEE**

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of China CITIC Bank Corporation Limited (the “**Bank**”) received the resignation of Mr. Yan Lap Kei Isaac (“**Mr. Yan**”), an independent non-executive director of the Bank, a member of the Nomination and Remuneration Committee of the Board, a member of the Risk Management Committee of the Board, and the chairman and member of the Audit and Related Party Transactions Control Committee of the Board on 10 December 2021. Mr. Yan submitted his resignation to the Board to resign as an independent non-executive director of the Bank, a member of the Risk Management Committee of the Board, a member of the Nomination and Remuneration Committee of the Board, and the chairman and a member of the Audit and Related Party Transactions Control Committee of the Board due to his personal health and the inability to continue to perform his duty normally. In accordance with relevant laws and regulations and the articles of association of the Bank (the “**Articles of Association**”), Mr. Yan’s resignation shall take effect from 10 December 2021.

Mr. Yan has confirmed that he has no different opinions with the Board, the Nomination and Remuneration Committee of the Board, the Risk Management Committee of the Board, the Audit and Related Party Transactions Control Committee of the Board, and there is no situation related to his resignation or that he deemed necessary to be brought to the attention of shareholders, creditors and other stakeholders of the Bank. Mr. Yan has also confirmed that he did not have any ongoing or

upcoming litigation or disputes against the Bank. Mr. Yan thanked the Bank's shareholders, directors, supervisors, senior management and employees for their support during his tenure as an independent non-executive director and related positions.

After Mr. Yan resigned as the independent non-executive director of the Bank, the Bank failed to meet the requirement that at least one independent non-executive director of the Board and its audit committee must have appropriate professional qualifications or appropriate accounting or related financial management expertise in Article 3.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**").

In order to comply with the relevant provisions of the Hong Kong Listing Rules, the Board will do its best to appoint qualified candidates within three months from the date of Mr. Yan's resignation in accordance with Articles 3.11 of the Hong Kong Listing Rules.

The Board deeply regrets that Mr. Yan is unable to perform his duties due to personal health reasons, and fully understands his decision to resign as an independent non-executive director and related positions of the Bank. During his tenure as an independent non-executive director of the Bank, Mr. Yan was diligent, independent and impartial. The Board expressed its heartfelt thanks to Mr. Yan for his positive contributions to the Bank and sincerely wishes Mr. Yan a speedy recovery!

NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In accordance with the Articles of Association and the principles of corporate governance, and in the light of work needs, the Board agreed to nominate Mr. Liu Tsz Bun Bennett ("**Mr. Liu**") as a candidate for independent non-executive director of the sixth session of the Board.

The particulars of Mr. Liu are set out as follows:

Mr. Liu, male, a Chinese (Hong Kong) national, was born in 1962. Mr. Liu joined KPMG Hong Kong in 1991 and was promoted to a partner in 1998. In July 2004, he was transferred to Guangzhou Office of KPMG Huazhen LLP where he served as managing partner and as head of audit of KPMG South China. He had served as head of audit of KPMG Huazhen LLP China from October 2010 to March 2015, head of audit of KPMG Asia Pacific concurrently from October 2011 to September 2013, chairman of KPMG China from April 2015 to September 2019, and senior advisor of KPMG Hong Kong from September 2019 to March 2021. Mr. Liu is now a Hong Kong member of the Tianjin Municipal Committee of the Chinese People's Political Consultative Conference, an honorary consultant of the Hong Kong Business Accountants Association, an independent director of Shenzhen WeBank Co., Ltd and chairman of the audit committee of its board of directors. He used to be an accounting consulting expert of the Ministry of Finance of China. Mr. Liu graduated from the London School of Economics and Political Science with a bachelor's degree in economics. He has the chartered accountant qualification in England and Wales as well as the Hong Kong Institute of Certified Public Accountants senior fellowship. He has rich knowledge in the accounting and enterprise regulations as well as business practices in Chinese mainland and Hong Kong. He has

participated in and led the restructuring, share reform, domestic and foreign investor introduction and listing projects of various state-owned banks, accumulating rich practical experience in mergers, acquisitions, restructuring and listing projects in the capital markets of the mainland and Hong Kong.

As of the disclosure date of this announcement, Mr. Liu has not been punished by securities regulatory authorities of China and other departments or the stock exchange, and does not hold any shares of the Bank.

The Board has agreed to nominate Mr. Liu as an independent non-executive director of the Bank. In accordance with the relevant laws and regulations of China and the Articles of Association, Mr. Liu will take office after the election of the general meeting of shareholders of the Bank and the approval of his qualification as an independent non-executive director by the regulatory authority, and his term of office will expire on the expiration of the term of office of the sixth session of the Board. Independent non-executive directors shall serve in the Bank for no more than six years accumulatively and may be re-elected upon expiration of their term of office provided that they meet the provisions of laws, regulations and the Articles of Association. During his tenure as an independent non-executive director of the Bank, Mr. Liu will receive remuneration including basic remuneration, linked floating remuneration and allowance, in accordance with the Director Allowance Policy of the sixth session of the Board deliberated and approved by the Bank's 2020 annual general meeting. The basic remuneration is a fixed amount of RMB240,000 per person per year before tax paid monthly. The linked floating remuneration is RMB100,000 per person per year before tax linked to the annual performance evaluation results. Those rated as "competent" and "basically competent" are paid at 100% and 60% respectively; for those rated as "incompetent", floating remuneration shall not be paid. The floating remuneration shall be paid after the annual meeting of the board of supervisors examines and approves the performance evaluation results of the previous year according to the corporate governance rules in late March of each year. In addition, the Bank will pay certain allowances according to the position in special committees of the Board. Among them, for those who serve as the chairman and members of the Risk Management Committee and the Audit and Related Party Transactions Control Committee of the Board, the allowance standard is RMB30,000 and RMB20,000 per person per year respectively. For those who serve as chairman and members of other special committees of the Board, the allowance standard is RMB20,000 and RMB10,000 per person per year respectively. Those who serve multiple positions on several special committees of the Board shall be paid cumulatively. The above-mentioned allowances are paid monthly.

Except as disclosed above, Mr. Liu confirmed that (1) he does not hold any position with the Bank or any of its subsidiaries and has not been a director or supervisor in any other listed companies in the past three years; (2) he is not connected with any directors, supervisors, senior management or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (3) he does not have any interest in any shares of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

Except as disclosed above, Mr. Liu confirmed that no other matters related to his appointment should be disclosed in accordance with Article 13.51 (2) (h) to (v) of the Hong Kong Listing Rules, nor should any other matters be notified to the shareholders of the Bank.

APPOINTMENT OF MEMBER OF THE NOMINATION AND REMUNERATION COMMITTEE

The Bank hereby announces that at the Board meeting convened on 10 December 2021, a resolution was considered and approved to appoint Ms. Chen Lihua as a member of the Nomination and Remuneration Committee of the sixth session of the Board of the Bank. Ms. Chen Lihua shall perform her duties in accordance with the Articles of Association, the Rules of Procedures of the Board of Directors of China CITIC Bank Corporation Limited and the Rules of Procedures of the Nomination and Remuneration Committee under the Board of Directors of China CITIC Bank Corporation Limited, and her term of office shall be the same as her tenure as director and be effective from the date on which the resolution is made at this Board meeting.

By Order of the Board
China CITIC Bank Corporation Limited
ZHU Hexin
Chairman

Beijing, the PRC
10 December 2021

As at the date of this announcement, the non-executive directors of the Bank are Mr. Zhu Hexin (Chairman), Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; the executive directors are Mr. Fang Heying (Vice Chairman, President) and Mr. Guo Danghuai; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua and Mr. Qian Jun.