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中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

ANNOUNCEMENT
QUALIFICATION APPROVAL OF DIRECTOR

Reference is made to the circular (the “**Circular**”) dated 1 June 2023 of China CITIC Bank Corporation Limited (the “**Bank**”) in relation to the appointment of Ms. Song Fangxiu as an independent non-executive director of the Bank.

The Bank has recently received the *Qualification Approval of Song Fangxiu of China CITIC Bank by National Administration of Financial Regulation* (NAFR approval [2023] No. 358). National Administration of Financial Regulation had approved the qualification of Ms. Song Fangxiu to act as an independent non-executive director of the Bank.

The board of directors of the Bank (the “**Board**”) hereby announces:

Ms. Song Fangxiu takes office as independent non-executive director of the Bank, the term of which commenced from 25 October 2023 and will end on the expiry date of the term of office of the sixth session of the Board. Ms. Song Fangxiu can be reappointed after the expiry of her initial term of office as long as it is in compliance with relevant laws, regulations and the Articles of Associations of the Bank.

Pursuant to the director’s remuneration policy of the sixth session of the Board passed at the 2020 annual general meeting of the Bank, Ms. Song Fangxiu will receive remuneration including basic remuneration, linked floating remuneration and allowance during her term of office as an independent non-executive director of the Bank. The basic remuneration is a fixed amount of RMB240,000 per person per year before tax and is paid monthly. The linked floating remuneration is RMB100,000 per person per year before tax and is linked to the annual performance evaluation results. Those rated as “competent” and “basically competent” are paid at 100% and 60% respectively; for those rated as

“incompetent”, floating remuneration shall not be paid. The floating remuneration shall be paid after the annual meeting of the board of supervisors examines and approves the performance evaluation results of the previous year according to the corporate governance rules in late March of each year.

In addition, the Bank will pay certain allowances according to the positions held in special committees of the Board. Among them, for those who serve as the chairman and member of the Risk Management Committee or the Audit and Related Party Transactions Control Committee of the Board, the allowance standard of independent non-executive directors is RMB30,000 and RMB20,000 per person per year respectively. For those who serve as chairman and member of other special committees of the Board, the allowance standard is RMB20,000 and RMB10,000 per person per year respectively. Those who serve multiple positions on several special committees of the Board shall be paid cumulatively. The above-mentioned allowances are paid monthly.

For particulars of Ms. Song Fangxiu and other information required to be disclosed under relevant laws and regulations, please refer to the Circular which has been published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Bank (www.citicbank.com).

The Board would like to welcome Ms. Song Fangxiu for joining the Board. Reference is made to the announcement dated 27 December 2022 of the Bank in relation to the resignation of Mr. Qian Jun as an independent non-executive director. As Ms. Song Fangxiu has taken office as independent non-executive director of the Bank, Mr. Qian Jun, who has served his six years’ term of office as an independent non-executive director of the Bank, resigns from his positions as an independent non-executive director of the Bank, the chairman and member of the Nomination and Remuneration Committee, a member of the Strategic and Sustainable Development Committee, the Audit and Related Party Transactions Control Committee and the Risk Management Committee of the Board with effect from 25 October 2023. According to relevant resolutions of the Board, Ms. Song Fangxiu serves as a member of the Audit and Related Party Transactions Control Committee, the Nomination and Remuneration Committee and the Consumer Rights Protection Committee of the sixth session of the Board with effect from 25 October 2023 and Mr. Wang Huacheng serves as the Chairman of the Nomination and Remuneration Committee of the sixth session of the Board with effect from 25 October 2023. For further details, please refer to the announcement regarding the resolutions of the Board published by the Bank on 21 June 2023.

Mr. Qian Jun has confirmed that he has no different opinions with the Board and the special committees of the Board on which he serves, and there is no situation related to his resignation or deemed necessary to be brought to the attention of shareholders, creditors and other stakeholders of the Bank. Mr. Qian Jun has also confirmed that he does not have any ongoing or upcoming litigation or disputes against the Bank. The Board would like to express its sincere gratitude to Mr. Qian Jun for his contributions to the Bank during his tenure at the Bank.

By Order of the Board
China CITIC Bank Corporation Limited
Fang Heying
Chairman

Beijing, the PRC
25 October 2023

As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (Chairman) and Mr. Liu Cheng (President); the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; and the independent non-executive directors are Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng and Ms. Song Fangxiu.