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中信銀行

CHINA CITIC BANK

中 信 銀 行 股 份 有 限 公 司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

ANNOUNCEMENT

THE COMPLETION OF ISSUANCE OF 2024 UNDATED CAPITAL BONDS

Pursuant to the *Affirmative Decision of Administrative License* (PBOC Decision [2024] No. 6), China CITIC Bank Corporation Limited (the “**Bank**”) was approved for the issuance of financial bonds. The newly increased balance of financial bonds of the Bank in 2024 shall not exceed RMB80 billion, and the year-end balance of financial bonds of the Bank in 2024 shall not exceed RMB360 billion. According to the *Approval of the National Financial Regulatory Administration on the Issuance of Capital Instruments by China CITIC Bank Corporation Limited* (NFRA Reply [2023] No. 467), the Bank was approved to issue capital instruments of up to RMB120 billion.

With the approvals from above mentioned regulatory authorities, the Bank has recently issued the 2024 Undated Capital Bonds (Tranche 1) (the “**Bonds**”) in the national inter-bank bond market. The Bonds were book-built on 24 April 2024, and the issuance was completed on 26 April 2024.

The size of the Bonds is RMB30 billion, with a coupon rate of 2.42% for the first five years and the coupon rate shall be adjusted every five years. The issuer has the right to redeem the Bonds on each interest payment date in the fifth year and thereafter.

The proceeds from the issuance will be used to replenish the Bank's other tier-one capital in accordance with applicable laws and regulatory approvals.

By Order of the Board
China CITIC Bank Corporation Limited
FANG Heying
Chairman

Beijing, the PRC
26 April 2024

As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (Chairman) and Mr. Liu Cheng (President); the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; and the independent non-executive directors are Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng and Ms. Song Fangxiu.