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中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

ANNOUNCEMENT

**PROPOSED APPOINTMENTS OF THE DIRECTORS FOR THE SEVENTH
SESSION OF THE BOARD OF DIRECTORS, THE EXTERNAL
SUPERVISORS AND THE SHAREHOLDER REPRESENTATIVE
SUPERVISOR FOR THE SEVENTH SESSION OF THE BOARD OF
SUPERVISORS**

**PROPOSED APPOINTMENTS OF THE DIRECTORS FOR THE SEVENTH SESSION OF
THE BOARD OF DIRECTORS**

The term of the sixth session of the board of directors (the “**Board of Directors**”) of China CITIC Bank Corporation Limited (the “**Bank**”) will expire on the date of the Annual General Meeting of 2023 of the Bank (“**2023 AGM**”) and the Board of Directors shall be timely re-elected. It is proposed that the seventh session of the Board of Directors shall consist of 10 directors, including 3 executive directors, 3 non-executive directors and 4 independent non-executive directors.

The Board of Directors is pleased to announce that it had agreed to nominate Mr. Fang Heying, Mr. Liu Cheng and Mr. Hu Gang as the executive directors, Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang as the non-executive directors, and Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng and Ms. Song Fangxiu as the independent non-executive directors for the seventh session of the Board of Directors (collectively the “**Director Candidates**”). Among the Director Candidates, after considered and approved by the sixth session of the Board of Directors on its 41st meeting, Mr. Hu Gang has been nominated as the executive director candidate of the seventh session of the Board of Directors, and will take office after being elected at the 2023 AGM and his qualification being approved by the regulatory authorities as an executive director. Mr. Hu Gang's term of office will commence from the date of his qualification being approved by the regulatory authorities. The other Director Candidates are re-elected directors, whose terms of office will commence upon being elected at the 2023 AGM. Pursuant to the provisions of the Articles of

Association of the Bank (the “**Articles of Association**”) and the applicable laws and regulations of the People’s Republic of China, the appointments of the Director Candidates will be submitted to the 2023 AGM for voting after being considered and approved by the Board of Directors. The term of office of the seventh session of the Board of Directors is 3 years. Pursuant to laws, regulations and the provisions of the Articles of Association, directors can be re-elected and re-appointed upon term expiration, but the accumulated term of office of the independent non-executive directors serving at the Bank shall not exceed six years.

The members of the seventh session of the Board of Directors will receive remuneration in accordance with the director’s remuneration policy of the seventh session of the Board of Directors. Executive director Mr. Fang Heying will not receive any remuneration from the Bank. Executive director Mr. Liu Cheng and Mr. Hu Gang will not receive any director’s allowance from the Bank, but will receive remuneration corresponding to their positions in the Bank in accordance with the relevant regulations. For the remuneration of Mr. Liu Cheng and Mr. Hu Gang during their tenure as a director and senior management of the Bank, please refer to the annual report and the announcement of the Bank regarding the remuneration of directors, supervisors and senior management personnel to be published in due course. The non-executive directors of the Bank will not receive any director’s allowance from the Bank. The independent non-executive directors of the Bank will receive a basic director’s remuneration of RMB240,000 per person per year (before tax) from the Bank and will receive linked floating remuneration and allowances according to their duty performance and positions in special committees of the seventh session of the Board of Directors. The above director’s remuneration policy has been considered and approved by the Board of Directors and will be submitted to the 2023 AGM for consideration. All of the Director Candidates will enter into service contracts with the Bank after the proposed appointments take effect.

As confirmed by all of the Director Candidates, save as their detailed information as set out in Appendix I, (i) they do not hold any position in the Bank or any of its subsidiaries, and have not been directors or supervisors in any other listed companies in the past three years; (ii) they are not connected with any other directors, supervisors, senior management, or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (iii) they do not have any interest in any shares of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

In addition, all of the Director Candidates have confirmed that there are no other matters related to their appointments required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), nor is there any matter that needs to be brought to the attention of the shareholders of the Bank.

As at the date of this announcement, all the independent non-executive directors among the Director Candidates have confirmed (i) their independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Hong Kong Listing Rules; (ii) that they have no past or present financial or other interests in the business of the Bank or any of its subsidiaries or any connection with any core

connected person (as such term is defined in the Hong Kong Listing Rules) of the Bank; and (iii) that there are no other factors that may affect their independence at the time of their proposed appointments.

The detailed information of the Director Candidates is set out in Appendix I to this announcement.

PROPOSED APPOINTMENTS OF THE EXTERNAL SUPERVISORS AND THE SHAREHOLDER REPRESENTATIVE SUPERVISOR FOR THE SEVENTH SESSION OF THE BOARD OF SUPERVISORS

The term of the sixth session of the board of supervisors (the “**Board of Supervisors**”) of the Bank will expire on the date of the 2023 AGM and the Board of Supervisors shall be timely re-elected. It is proposed that the seventh session of the Board of Supervisors of the Bank shall consist of 7 supervisors, including 3 external supervisors, 1 shareholder representative supervisor and 3 employee representative supervisors to be elected through the Bank’s democratic process.

The Board of Supervisors of the Bank is pleased to announce that it agreed to nominate Mr. Wei Guobin, Ms. Sun Qixiang and Mr. Liu Guoling as external supervisor candidates, and Ms. Li Rong as shareholder representative supervisor candidate for the seventh session of the Board of Supervisors (collectively the “**Supervisor Candidates**”). All the Supervisor Candidates are re-elected supervisors. The employee representative supervisors of the Bank will be elected according to the relevant regulations and procedures. Pursuant to the Articles of Association and the applicable laws and regulations of the People’s Republic of China, the aforesaid appointments of the Supervisor Candidates will be submitted to the 2023 AGM for voting after being considered and approved by the Board of Supervisors. The term of office of the seventh session of the Board of Supervisors is 3 years, which will commence upon the Supervisor Candidates being elected at the 2023 AGM. Pursuant to laws, regulations and the provisions of the Articles of Association, supervisors can be re-elected and re-appointed upon term expiration, but the cumulative term of office of the external supervisors serving at the Bank shall not exceed six years.

The members of the seventh session of the Board of Supervisors will receive remuneration in accordance with the supervisor’s remuneration policy for the seventh session of the Board of Supervisors. The shareholder representative supervisor will not receive any supervisor’s allowance from the Bank. The employee representative supervisors will not receive any supervisor’s allowance from the Bank, but will receive remuneration corresponding to their positions in the Bank in accordance with relevant regulations. For the remuneration of the employee representative supervisors during their tenure in the Bank, please refer to the annual report and the announcement regarding the remuneration of directors, supervisors and senior management members of the Bank to be published in due course. The external supervisors will receive a basic remuneration of RMB240,000 per person per year (before tax) from the Bank and will receive linked floating remuneration and allowances according to their duty performance and their positions in special committees of the seventh session of the Board of Supervisors. The aforesaid supervisor’s remuneration policy has been approved by the Board of Supervisors and will be submitted to the 2023 AGM for consideration. All the Supervisor Candidates will enter into service contracts with the Bank after their appointments take effect.

As confirmed by all of the Supervisor Candidates, save as their detailed information as set out in Appendix II, (i) they do not hold any position in the Bank or any of its subsidiaries, and have not been directors or supervisors in any other listed companies in the past three years; (ii) they are not connected with any other directors, supervisors, senior management, or substantial or controlling shareholders of the Bank or any of its subsidiaries; and (iii) they do not have any interest in any shares of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement.

In addition, all of the Supervisor Candidates have confirmed that there are no other matters related to their appointments required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank.

The detailed information of the Supervisor Candidates is set out in Appendix II to this announcement.

By Order of the Board
China CITIC Bank Corporation Limited
FANG Heying
Chairman

Beijing, the PRC
29 April, 2024

As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (Chairman) and Mr. Liu Cheng (President); the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; and the independent non-executive directors are Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng and Ms. Song Fangxiu.

APPENDIX I

Mr. Fang Heying Chinese Nationality

Mr. Fang Heying, born in June 1966, is the Secretary of the Party committee, Chairman and executive director of the Bank. Mr. Fang has served as deputy general manager of CITIC Group Corporation Limited, deputy general manager and member of the executive committee of CITIC Limited, and deputy general manager of CITIC Corporation Limited since December 2020, and as a Party committee member of CITIC Group Corporation Limited since November 2020. Mr. Fang is concurrently a director of CITIC International Financial Holdings Limited and CITIC Bank International Limited. Mr. Fang served as President of the Bank from March 2019 to April 2023. Prior to that, Mr. Fang was president of the Bank's Suzhou Branch, president of the Bank's Hangzhou Branch, and head of the Bank's financial markets business, vice president and Chief Financial Officer of the Bank. Before that, he was a teacher at Zhejiang Banking School, assistant general manager of the credit department of the experimental urban credit cooperative of Zhejiang Banking School. Mr. Fang has more than 30 years of experience in the Chinese banking industry. He graduated from Hunan College of Finance and Economics (currently Hunan University) and attained with a master's degree in business administration for senior management member from Peking University. He is a senior economist. As at the date of this announcement, he holds 915,000 H shares of the Bank.

Mr. Cao Guoqiang Chinese Nationality

Mr. Cao Guoqiang, born in December 1964, is a non-executive director of the Bank. Mr. Cao has served as director of CITIC Financial Holdings since March 2022 and general manager (in charge of finance) of CITIC Financial Holdings since May 2023. Mr. Cao used to be a deputy chief staff member and deputy section chief of the planning and treasury division of the PBOC Shaanxi branch; assistant general manager, deputy general manager and general manager of the planning and treasury department at the Head Office of China Merchants Bank Co., Ltd.; general manager of the Budget and Finance Department of the Head Office, a Party Committee member and assistant president, vice president and chairman of the Board of Supervisors of the Bank; general manager of the Finance Department of CITIC Group Corporation Limited; chief financial officer of CITIC Limited; and a director and deputy general manager (in charge of finance and performing the duties of general manager for a period of time) of CITIC Financial Holdings. Mr. Cao has over 30 years' experience in the Chinese banking industry. He graduated from Hunan College of Finance and Economics (currently Hunan University) with a bachelor's degree in monetary banking and obtained his master's degree in monetary banking from Shaanxi College of Finance and Economics (currently Xi'an Jiaotong University). He is a senior economist.

Mr. Liu Cheng Chinese Nationality

Mr. Liu Cheng, born in December 1967, is the Deputy Secretary of the Party Committee, executive director and President of the Bank. Mr. Liu is concurrently a director of CITIC International Financial Holdings Limited, CITIC Bank International Limited and Asian Financial Cooperation Association

(AFCA). He served as Chairman of the Board of Supervisors of the Bank from April 2018 to November 2021, and Executive Vice President of the Bank from January 2022 to August 2023. He used to be a teacher at the Finance Department of the Central College of Finance and Economics (now Central University of Finance and Economics), and had been working in the National Development and Reform Commission and the General Office of the State Council. Mr. Liu has rich experience in development, reform, fiscal policy and finance. He graduated from the Finance Department of the Central College of Finance and Economics, and the School of Finance of Renmin University of China. He obtained a bachelor's degree, a master's degree and a doctoral degree in economics and is a research fellow. As at the date of this announcement, he holds 624,000 H shares of the Bank.

Mr. Hu Gang Chinese Nationality

Mr. Hu Gang, born in March 1967, is Party Committee member, Vice President and Chief Risk Officer of the Bank. Mr. Hu concurrently serves as a director of CITIC Bank International Limited. He used to be deputy head of the preparatory team for the establishment of the Bank's Changsha Branch, Party committee member and vice president of Changsha Branch; Party committee member, vice president, secretary of Party committee and president of the Bank's Chongqing Branch; secretary of Party committee and president of the Bank's Shanghai Branch; Chief Risk Officer and head of the wholesale business of the Bank. Prior to that, he successively worked for the Political Department of Hunan Provincial Procuratorate, and served as deputy section chief at the Personnel Department of Hunan Provincial Party Committee Office, Assistant General Manager and General Manager of Beihaixiang Properties Development Company, vice chairman of the company's affiliated Hongdu Enterprise Company (both affiliated to Hunan Zhongli Industrial Group Co., Ltd.) and chairman of Changsha Xiangcai Urban Credit Cooperative in Hunan Province. Mr. Hu graduated from Hunan University with a doctoral degree in economics. He has over 20 years of experience in the Chinese banking industry and is a senior economist. As at the date of this announcement, he holds 1,585,000 H shares of the Bank.

Ms. Huang Fang Chinese Nationality

Ms. Huang Fang, born in May 1973, is a non-executive director of the Bank. Ms. Huang has served as a director of Zhejiang Xinhua Group Co., Ltd. since August 2013, and vice president of Zhejiang Xinhua Group Co., Ltd. since July 2011. Previously, Ms. Huang worked at Agricultural Bank of China (ABC) where she successively served as deputy general manager of the international business department at the Zhejiang Provincial Branch business department, deputy general manager (presiding) of Hangzhou Baojiao sub-branch, deputy general manager of the corporate banking unit at the Zhejiang Provincial Branch business department, deputy general manager (presiding) and general manager of the personal finance unit at the Zhejiang Provincial Branch business department; and was vice president and chief financial officer of Xinhua Holdings Limited, a director of Xinhua Zhongbao Co., Ltd., and chief financial officer of Zhejiang Xinhua Group Co., Ltd. Ms. Huang graduated from Zhejiang University with a bachelor's degree in law. She is an intermediate economist.

Mr. Wang Yankang Chinese Nationality

Mr. Wang Yankang, born in March 1971, is a non-executive director of the Bank. Mr. Wang has served as chief of State-owned Assets Management Division of the Financial Management and Supervision Department (Audit Department) of the State Tobacco Monopoly Administration since August 2016. Previously, he worked at the Financial Management and Supervision Department (Audit Department) of the State Tobacco Monopoly Administration where he successively served as cadre, deputy chief staff member, and chief staff member of the Audit Division; deputy chief of the First Audit Division; deputy chief of the State-owned Assets Management Division; and consultant and deputy chief of the State-owned Assets Management Division. He was once temporarily appointed as the deputy county chief of Yunxi County, Hubei Province. Prior to that, Mr. Wang worked at the Finance Department of Tsinghua University and was assigned by the National Audit Office to the Audit Bureau of the State Tobacco Monopoly Administration. Mr. Wang graduated from Renmin University of China with a bachelor's degree in accounting, and obtained a master's degree in accounting from Beijing Technology and Business University. He is a senior accountant.

Mr. Liu Tsz Bun Bennett Chinese Nationality (Hong Kong)

Mr. Liu Tsz Bun Bennett, born in December 1962, is an independent non-executive director of the Bank. Mr. Liu is now an honorary consultant of the Hong Kong Business Accountants Association, and an independent director of Shenzhen WeBank Co., Ltd., Ping An Insurance (Group) Company of China, Ltd. and China Vanke Co., Ltd. He used to be an accounting consulting expert of the Ministry of Finance of China and a Hong Kong member of the 14th session of Tianjin Municipal Committee of the Chinese People's Political Consultative Conference. Mr. Liu had served as a managing partner of audit of KPMG Huazhen LLP China, a managing partner of audit of KPMG Asia Pacific, a chairman of KPMG China and a senior advisor of KPMG Hong Kong. Mr. Liu graduated from the London School of Economics and Political Science with a bachelor's degree in economics. He has the chartered accountant qualification in England and Wales as well as the Hong Kong Institute of Certified Public Accountants senior fellowship.

Mr. Zhou Bowen American Nationality

Mr. Zhou Bowen, born in October 1976, is an independent non-executive director of the Bank. Mr. Zhou is an IEEE Fellow/CAAI Fellow, and has been a long-tenured professor at the Department of Electronic Engineering and a professor of Huiyan Symposium of Tsinghua University since May 2022. Previously, he was the President of the Basic Research Institute of Artificial Intelligence at IBM's headquarters in New York, USA, Chief Scientist of IBM Watson, and IBM Distinguished Engineer from March 2003 to September 2017; Vice President and Senior Vice President of JD.com, Inc., Chairman of Technology Committee of JD.com, Inc., President of JD Cloud & AI, and President of JD AI Research Institute from September 2017 to November 2021; Director of Kingdee International Software Group Co. Ltd. from March 2020 to December 2021; and he founded Beijing Xianyuan Technology Co., Ltd. in December 2021. Graduated from the University of Colorado with a doctorate degree in electronic and computer engineering, Mr. Zhou has been engaged in AI basic

theory and cutting-edge technology research for more than 20 years. He has long-time academic research experience in the new generation of information technology represented by artificial intelligence, and accumulated an abundance of hands-on experience in the field of Internet.

Mr. Wang Huacheng Chinese Nationality

Mr. Wang Huacheng, born in January 1963, is an independent non-executive director of the Bank. He currently serves as a professor and supervisor of PhD students in the Department of Finance of Renmin Business School. He is one of the first batch of outstanding scholars (Post-A professor) appointed by Renmin University of China, a state-level famous teacher, the deputy director of the China National MPAcc Education Steering Committee, Vice Chairman of Accounting Society of China, Vice Chairman of Cost Research Society of China, and an independent director of Tsinghua Tongfang Co., Ltd., Wanhua Chemical Group Co., Ltd. and Beijing Capital International Airport Company Limited. The positions he previously held include Deputy Director of Accounting Department and Deputy Dean of the Business School at Renmin University of China as well as an independent director of many companies such as Huatai Securities Co., Ltd., E Fund Management Co., Ltd., China Railway Construction Corporation Limited, BOE Technology Group Co., Ltd., Hua Xia Bank Co., Ltd., China Great Wall Securities Co., Ltd., etc. Graduated from Renmin University of China with a doctorate degree in management (majoring in accounting), Mr. Wang has abundant research achievements and extensive experience in fiscal, accounting, and financial fields.

Ms. Song Fangxiu Chinese Nationality

Ms. Song Fangxiu, born in April 1976, is an independent non-executive director of the Bank. She is currently deputy secretary of the Party Committee of the School of Economics, professor and doctoral supervisor at the Department of Finance and director of the China Center for Financial and Investment Research, Peking University. Ms. Song has been teaching at the School of Economics, Peking University since 2003. She once worked as lecturer, associate professor, Party Committee member of the School of Economics, deputy director of the Department of Finance and assistant to the dean of the School of Economics. From 2006 to 2007, Ms. Song was a visiting scholar at the University of Minnesota. Ms. Song graduated from the Department of Finance of the School of Economics, Peking University with a doctoral degree. Her research focuses on monetary theories and policies, international finance and asset pricing. She once published more than 50 academic papers on key journals of economics, books such as *Asset Allocation Mechanisms and Interest Rate Liberalization in China's Transition Economy* and *Comparison of Currency Internationalization Between China and the United States* and a number of translations. She hosted three provincial or ministerial level research subjects in the National Social Science Fund Project and the Beijing Philosophy and Social Science Project and participated in a number of national and provincial level research subjects.

APPENDIX II

Mr. Wei Guobin Chinese Nationality

Mr. Wei Guobin, born in March 1959, is an external supervisor of the Bank. Mr. Wei is concurrently an external supervisor of Bank of Hengshui Co., Ltd. He served as a board director of BOC Hong Kong Investment Co., Ltd. and chairman of the board of supervisors of Zhongyi Shanyuan (Beijing) Technology Co., Ltd. Prior to that, he worked at Bank of China Limited and served successively as assistant president and vice president of Hebei Branch, president of Shanxi Branch, general manager of the Personal Banking Department of the Head Office, and president of Hunan Branch. Mr. Wei graduated from Hebei Banking School with a degree in finance and he is a senior economist.

Ms. Sun Qixiang Chinese Nationality

Ms. Sun Qixiang, born in September 1956, is an external supervisor of the Bank. Ms. Sun is now a professor and Ph.D tutor of School of Economics, Peking University. Ms. Sun also holds many other prestigious titles, which include the C.V. Starr Professor, the chief expert of the projects sponsored by the National Social Science Fund of China, and the expert receiving Special Government Allowances from the State Council. Ms. Sun concurrently serves as member of the U.S.-based International Insurance Society (IIS) Board and independent director of China Taiping Insurance Group Ltd. Previously, she was a dean of the School of Economics of Peking University, chairperson of the Asia-Pacific Risk and Insurance Association, visiting professor at Harvard University, and independent director of AVIC Industry-Finance Holdings Co., Ltd., Bank of China Investment Management Co., Ltd. and China Development Bank Securities Co., Ltd. Ms. Sun graduated from the School of Economics of Peking University with a doctorate degree in economics.

Mr. Liu Guoling Chinese Nationality

Mr. Liu Guoling, born in January 1960, is an external supervisor of the Bank. Mr. Liu used to work at Agricultural Bank of China (ABC). The positions Mr. Liu ever held at ABC include deputy general manager of the Credit Management Department at the Head Office, vice president of ABC Guangxi Branch, deputy general manager of the Sannong Credit Department at the Head Office, deputy general manager of the Credit Management Department at the Head Office, and head of the Specialized Inspection Team at the Head Office. Mr. Liu graduated from Renmin University of China, with a bachelor's degree of economics majoring in statistics and he is a senior economist.

Ms. Li Rong Chinese Nationality

Ms. Li Rong, born in April 1968, is the shareholder representative supervisor of the Bank. Ms. Li is currently the general manager of the Compliance Department of the Bank. Previously, she served as general manager of Retail Banking Department, assistant president and vice president of the Bank's Chongqing Branch, and general manager of the Interbank Business Department of the Bank. Prior to that, Ms. Li worked at the Chongqing Branch of China Merchants Bank Co., Ltd., serving successively as deputy director of the General Office, general manager of the Personal Banking

Department, general manager of the Business Department, general manager of the Retail Banking Department, etc. Ms. Li graduated from Chongqing University with a master's degree of business administration. She is a senior economist. As at the date of this announcement, she holds 364,000 H shares of the Bank.