

Fidelity Funds - Asia Pacific Growth & Income Fund

富達基金 - 亞太股息增長基金



The fund aims to provide income and capital growth principally through investment in income-producing equity securities of Asian and Pacific companies listed in the Asia Pacific region (comprising the countries in the Asian continent, Australia and New Zealand) as well as those companies that derive a significant proportion of their earnings from this region and are listed elsewhere.

本基金主要透過投資在亞太區(包括亞洲大陸國家、澳洲及新西蘭)上市的亞洲及太平洋公司的收益性股票,以及在其他地區上市,但其主要盈利收益源自亞太區的公司,以達致賺取收益及資本增長的目標。

31/7/2008

Investment Style 投資策略

The fund manager has a value-oriented approach with a strong focus on the long-term attractiveness of a stock. In security evaluation, particular attention is paid to free cash flow, management's track record, strength of the balance sheet and the attractiveness of the business model. Conservative in his stock selection, the manager typically favours blue-chip stocks, but consideration is also given to smaller companies that offer relatively high dividend yields.

基金經理採納以價值為主導的投資方針,強調股票的長線吸引力。在評估證券時,基金經理特別注重公司的自由現金流量、管理層往績、財務實力,以及經營模式的吸引力。基金經理採取嚴謹的選股程序,主要挑選藍籌股,但也會考慮派息率較高的小型公司。

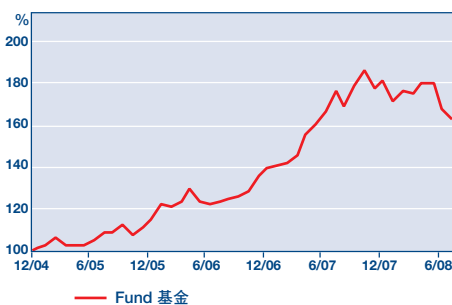
Fund Details 基金資料 As at 截至 31/7/2008

Fund Manager 基金經理	K.C. Lee
Launch Date 推出日期	16.12.04
Denominated Currency 報價貨幣	USD 美元
Launch Price 推出價	US\$10 (美元)
Unit NAV 單位資產淨值	US\$15.22 (美元)
Fund Size 基金資產	US\$510m (百萬美元)
Sales Charge 認購費	5.25%
Annual Management Fee 每年管理費	1.5%
Bloomberg Ticker 彭博代碼	FIDAPGA LX
Fidelity Fund Code 富達基金代號	1011

Fund Performance 基金表現

As at 截至 31/7/2008

	YTD 年初至今	6 Months 6個月	1 Year 1年	2 Years 2年	3 Years 3年	4 Years 4年	5 Years 5年	Since Launch 自推出以來
Fund 基金	-9.9%	-5.2%	-7.7%	31.7%	48.9%	-	-	62.9%



Geographical Breakdown 國家投資分佈

As at 截至 30/6/2008

SOUTH KOREA 南韓	17.6%
HONG KONG 香港	14.4%
THAILAND 泰國	13.9%
MALAYSIA 馬來西亞	12.2%
TAIWAN 台灣	11.9%
SINGAPORE 新加坡	4.5%
AUSTRALIA 澳洲	4.2%
CHINA 中國	2.7%
OTHER 其他	2.7%
CASH 現金	15.9%

Industry Breakdown 行業投資分佈

As at 截至 30/6/2008

FINANCIALS 金融	21.3%
CONSUMER STAPLES 主要消費品	12.8%
INFORMATION TECHNOLOGY 資訊科技	10.3%
INDUSTRIALS 工業	10.0%
UTILITIES 公用事業	9.0%
TELECOMMUNICATION SERVICES 電訊服務	7.2%
CONSUMER DISCRETIONARY 多元化消費品	6.9%
MATERIALS 物料	2.8%
OTHER 其他	3.8%
CASH 現金	15.9%

Volatility Measures 波幅衡量

Relative Volatility 相對波幅	0.62
Beta	0.56
R ²	0.83

Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。

	Total Return 基金總回報	Index Return 指數總回報
2003	-	-
2004	-	-
2005	13.2%	-
2006	21.8%	-
2007	29.1%	-

Largest Holdings 持有量最多之公司或債券

As at 截至 30/6/2008

PUBLIC BANK (F) (MY)	3.2%
SFA ENGINEERING	3.1%
C.P. ALL	3.1%
SAMCHULLY	2.6%
WING LUNG BANK	2.5%
WOOLWORTHS (AU)	2.4%
SMRT	2.3%
INDUSTRIAL & COMMERCIAL BANK OF CHINA	2.0%
CHROMA ATE	1.9%
KYUNG DONG CITY GAS	1.8%
Total 總和	24.9%

Relative Volatility - Calculated by comparing the standard deviation of a fund's monthly returns to that of the appropriate benchmark index. Values greater than 1 show that fund returns have been more divergent than the benchmark whereas values of less than 1 show them to have been less divergent. Beta - Beta measures a fund's risk relative to its market based on the historic tendency of monthly fund returns to be greater or less than the equivalent benchmark returns. A Beta value of greater than 1 indicates a tendency for the fund to move more than the benchmark over a particular period - a value of less than 1 indicates a tendency to move less. R² - This represents the degree to which fund movements are attributable to the market. The maximum value is 1 - indicating that the fund exactly followed movements of the benchmark. Progressively lower values indicate proportionately greater independence of fund returns compared to benchmark returns.

相對波幅 - 計算方法為將基金每月回報的標準差與適用基準指數的標準差作比較。若計算所得值大過1, 表示基金回報較指數回報的波動為大, 若小於1, 則表示基金回報較指數回報的波動為小。Beta - 根據歷來每月基金回報趨向高於或低於有關基準指數回報的走勢, 量度基金相對其市場的風險程度。Beta 值大過1表示在某一期間內, 基金的波幅趨向大於基準指數, 若小於1, 則表示基金的波幅趨向小於基準指數。R² - 代表由市場所引致的基金波幅之程度。最大值為1, 表示基金表現與基準指數的走勢一致。R² 值逐步降低表示基金回報按比例逐漸偏離基準指數回報。

Source: Fidelity, NAV to NAV, in US Dollar with dividends re-invested. 資料來源: 富達, 以資產淨值及美元計算, 並假設股息盈利再作投資。

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投資者應注意行業投資所帶來的風險。投資涉及風險。基金過去的表現並不表示將來亦會有類似的業績, 詳情請細閱富達香港投資者認購章程。投資收益並非以港元或美元計算者, 需承受匯率波動的風險。「富達」及其標誌均為 FIL Limited 的商標。

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